

Tera Probe Announces Absorption Merger (Short-Form Merger) with Consolidated Subsidiary

Yokohama, Japan, July 30, 2013

Tera Probe today announced that a meeting of the Board of Directors held today resolved to merge with Teramikros, a consolidated subsidiary of Tera Probe, via an absorption merger.

As the merger is a short-form merger with a 100%-owned subsidiary, certain details regarding the merger are omitted in this disclosure of information.

1. Purpose of merger

Tera Probe is undertaking the merger to enhance its turnkey service of providing comprehensive semiconductor testing and wafer level packaging, resulting in a stronger business foundation and increased efficiency in group operations.

2. Outline of merger

(1) Schedule of merger

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| ① Date of resolution by the Board of Directors: | July 30, 2013 |
| ② Date of execution of the merger agreement: | July 30, 2013 |
| ③ Approval of merger by shareholders: | The merger is a short form merger as provided in Paragraph 3, Article 796 of the Companies Act. Accordingly, no shareholders' meeting will be held to approve the merger. |
| ④ Date of merger (effective date): | October 1, 2013 |

(2) Method of merger

The merger will be an absorption-type merger with Tera Probe as the surviving company and Teramikros as the company to be dissolved.

(3) Details of share allotment upon merger

Not applicable.

(4) Handling of stock acquisition rights and bonds with stock acquisition right of the absorbed company

Not applicable.

3. Post-merger company conditions (planned)

Following the merger Tera Probe's company name, address, positions and names of company representatives, business activities, capitalization and financial accounting period will remain unchanged.

4. Impact of merger on financial results

Since the merger is with a 100%-owned consolidated subsidiary the merger is not expected to impact consolidated financial results.

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