

1Q FY2025

Consolidated Financial Results

Tera Probe, Inc.

Stock code: 6627

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1Q FY2025 Financial Information

As a general rule, percent change is indicated as "-" in this document when it exceeds 1,000% or when one or both of the figures used for calculation are negative.

Consolidated Financial Summary (QoQ)

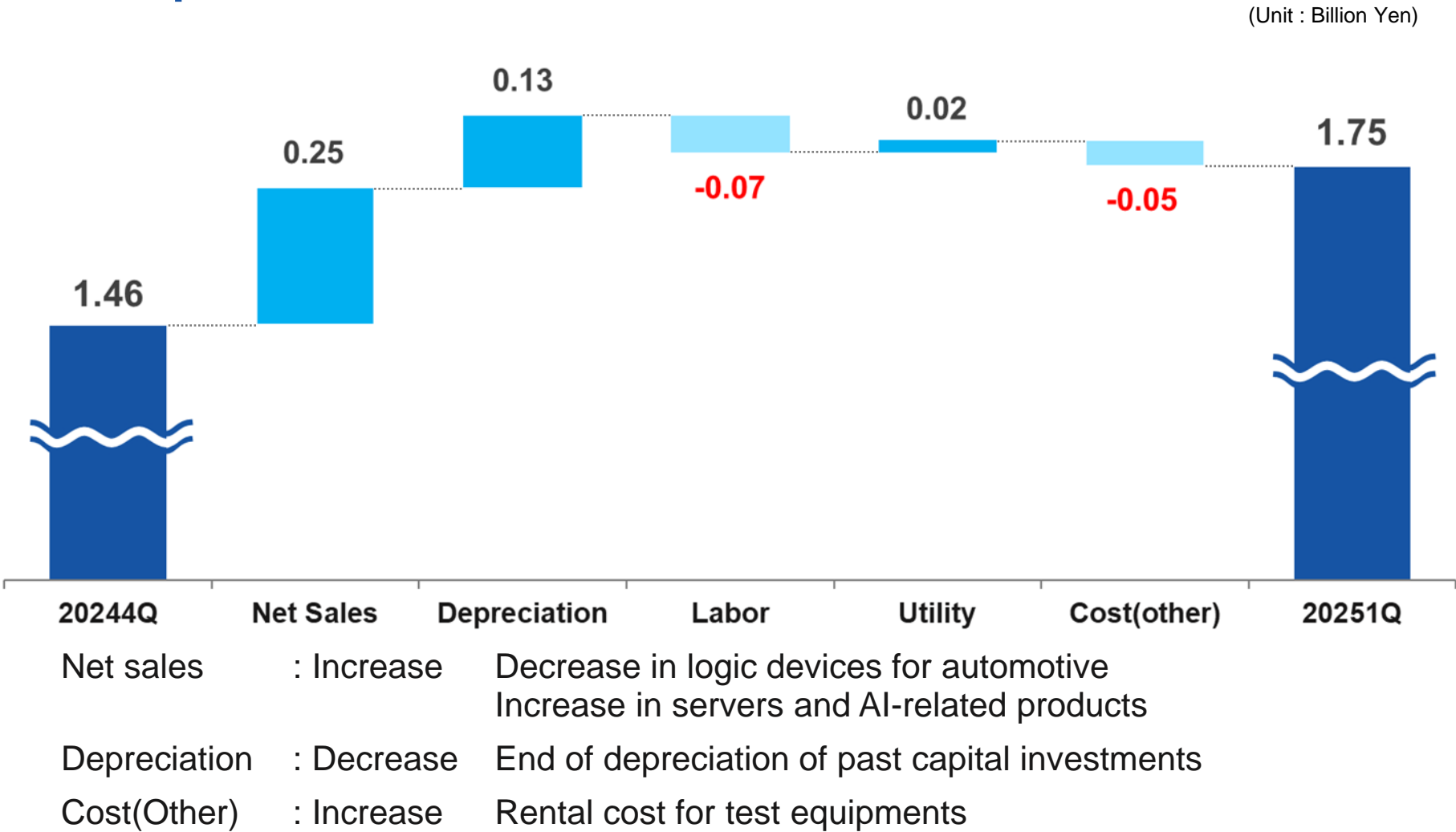
- Net sales recovery as growth in servers and AI-related products offset decrease in logic devices for automotive due to inventory adjustments

(Unit : Billion Yen)

	FY2024				FY2025	QoQ	
	1Q	2Q	3Q	4Q	1Q	Change	%
Net sales	8.95	9.93	9.23	9.00	9.25	0.25	3%
Gross profit	2.34	2.82	2.35	2.09	2.40	0.31	15%
% Margin	26.1%	28.4%	25.4%	23.3%	26.0%	2.7pt	—
Operating income	1.70	2.10	1.68	1.46	1.75	0.29	20%
% Margin	19.0%	21.2%	18.2%	16.3%	19.0%	2.7pt	—
Ordinary income	1.71	2.18	1.49	1.62	1.68	0.06	4%
Income before income taxes	2.00	2.41	1.74	1.75	1.74	-0.01	-0%
Net income attributable to owners of parent	0.92	0.90	0.76	0.94	0.71	-0.23	-24%
% Margin	10.3%	9.0%	8.2%	10.4%	7.7%	-2.7pt	—
US\$	146.67	153.20	154.17	149.14	154.13		
NT\$	4.73	4.78	4.73	4.72	4.64		

Analysis of Consolidated Operating Income (QoQ)

- Increase in operating income due to net sales recovery and decrease in depreciation



Difference between 1Q forecast and actual results

- Net Sales and operating income below forecast due to strong yen against NT\$
- Net income exceeded forecast on ¥67M gain from fixed asset sale and lower corporate taxes

(Unit : Billion Yen)

	1Q FY2025			
	Forecast	Result	Change	%
Net sales	9.40	9.25	-0.15	-2%
Operating income	1.84	1.75	-0.09	-5%
% Margin	19.6%	19.0%	-0.6pt	—
Ordinary income	1.84	1.68	-0.16	-9%
% Margin	19.6%	18.1%	-1.5pt	—
Net income attributable to owners of parent	0.65	0.71	0.06	10%
% Margin	6.9%	7.7%	0.8pt	—
US\$	151.96	154.13		
NT\$	4.72	4.64		

Consolidated Financial Summary (YoY)

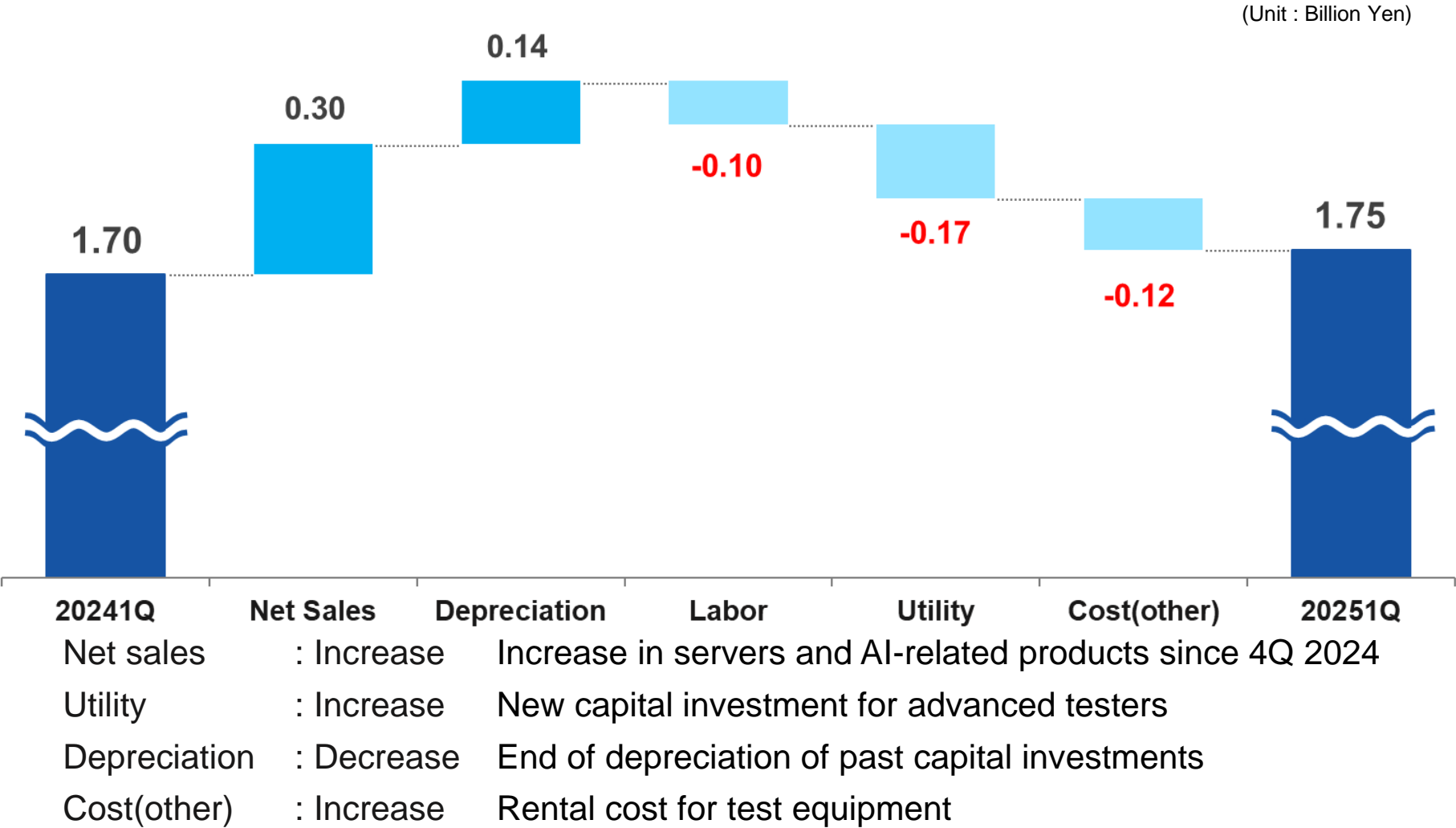
- Decrease in logic devices for automotive due to inventory adjustments
- Increase in servers and AI-related products since 4Q 2024

(Unit : Billion Yen)

	FY2024	FY2025	YoY	
	1Q	1Q	Change	%
Net sales	8.95	9.25	0.30	3%
Gross profit	2.34	2.40	0.06	3%
% Margin	26.1%	26.0%	-0.1pt	—
Operating income	1.70	1.75	0.05	3%
% Margin	19.0%	19.0%	0.0pt	—
Ordinary income	1.71	1.68	-0.03	-2%
Income before income taxes	2.00	1.74	-0.26	-13%
Net income attributable to owners of parent	0.92	0.71	-0.21	-23%
% Margin	10.3%	7.7%	-2.6pt	—
US\$	146.67	154.13		
NT\$	4.73	4.64		

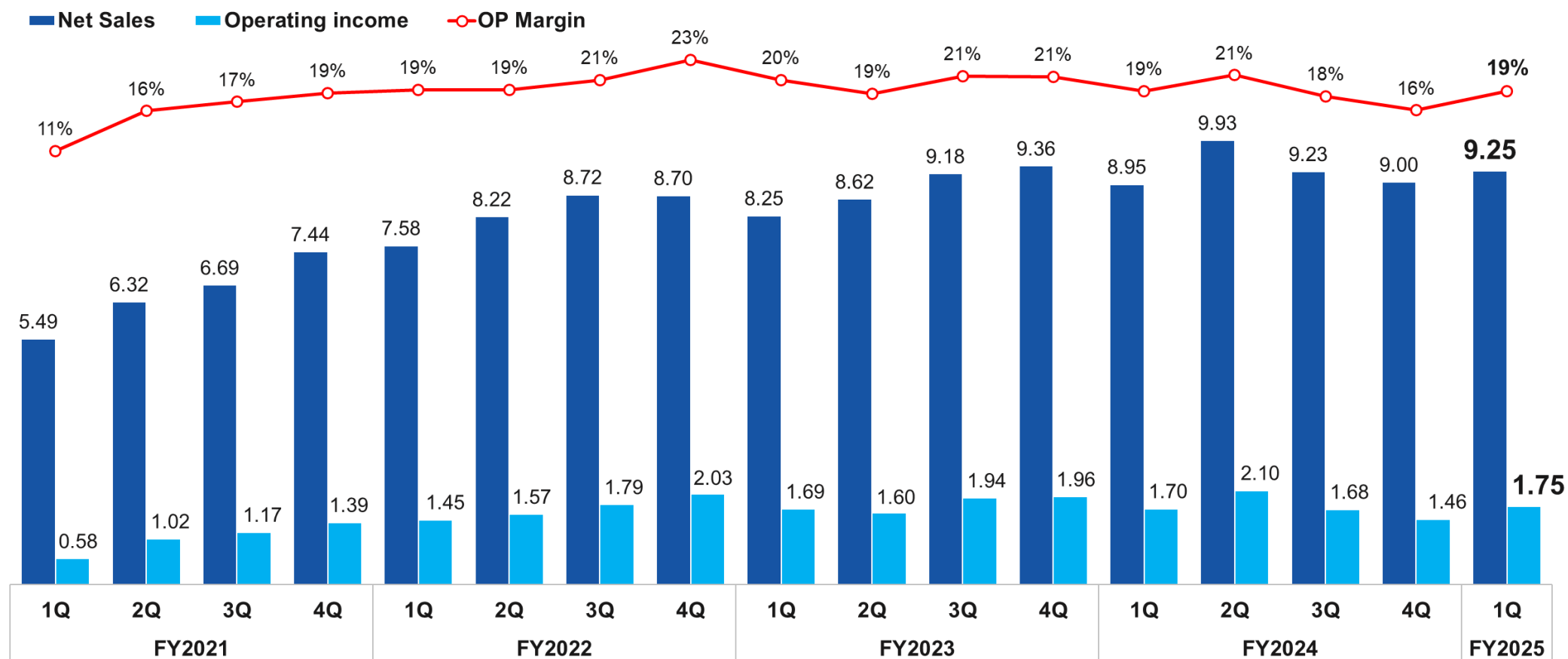
Analysis of Consolidated Operating Income (YoY)

■ Increase in various expenses excluding depreciation, despite increase in net sales



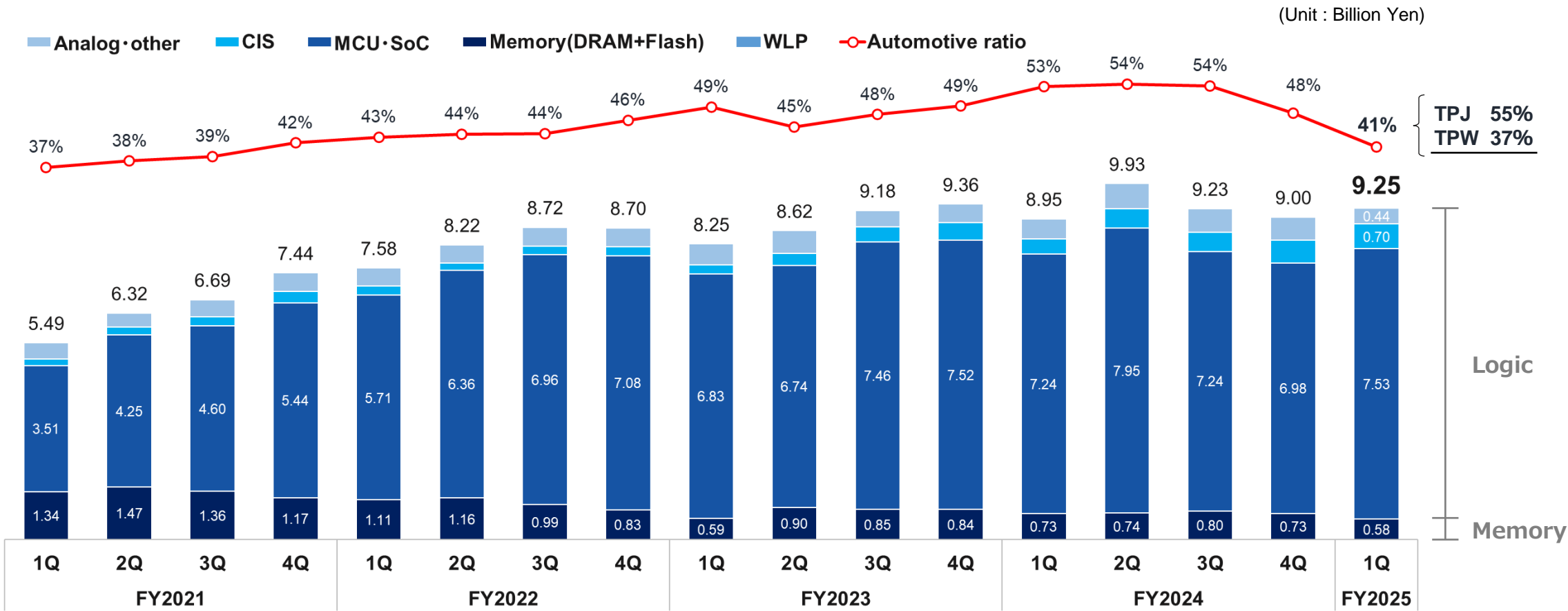
Quarterly Net Sales and Operating Income

- Operating income margin recovered from 16.3% to 19.0% due to increase in net sales and decrease in depreciation



Quarterly Net Sales by Products

■ Automotive ratio declined due to decreased demand for automotive and increased demand for servers and AI-related products.

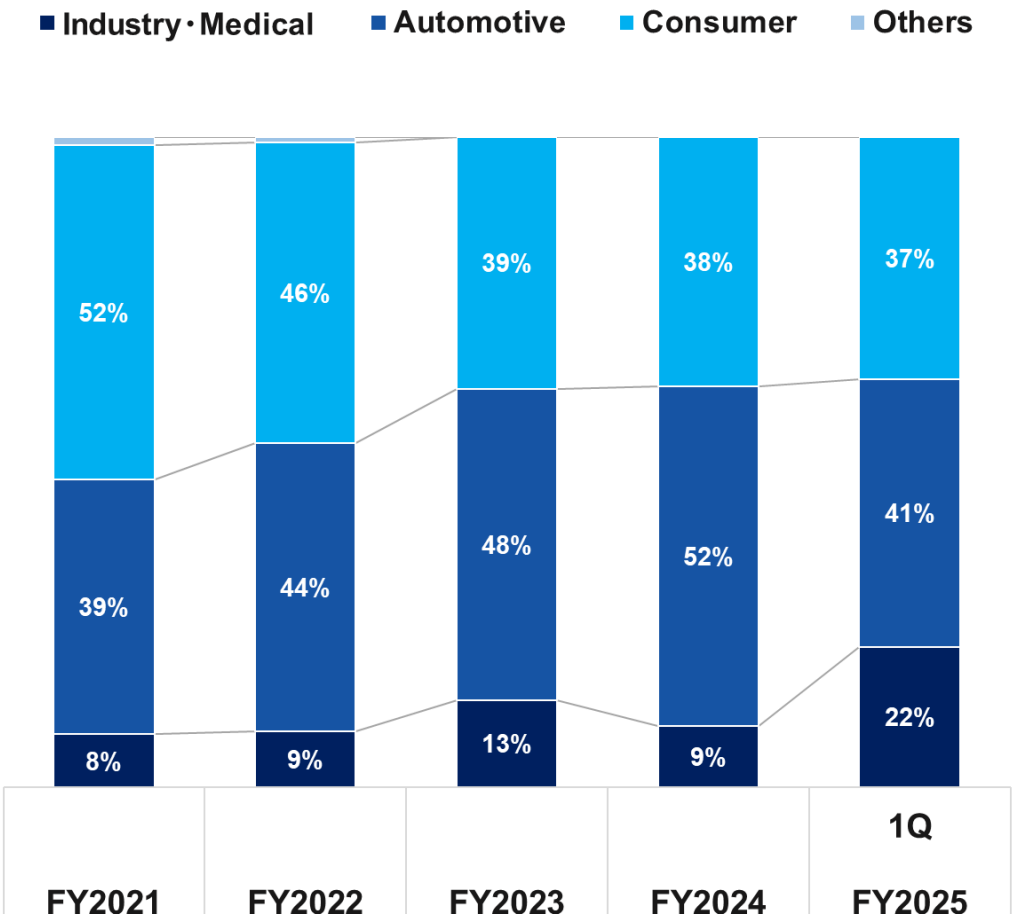
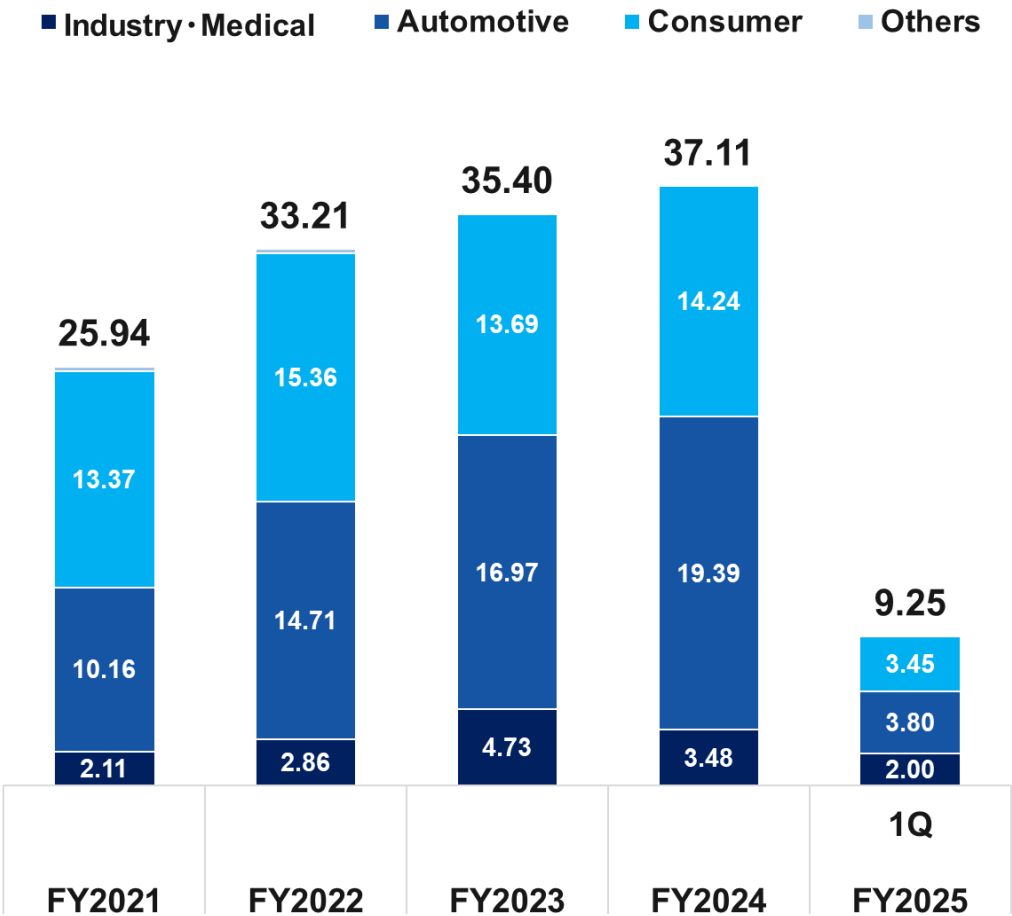


TPJ : TeraProbe TPW=TeraPower Technology Inc.



Quarterly Net Sales by Application (Trends from FY2021)

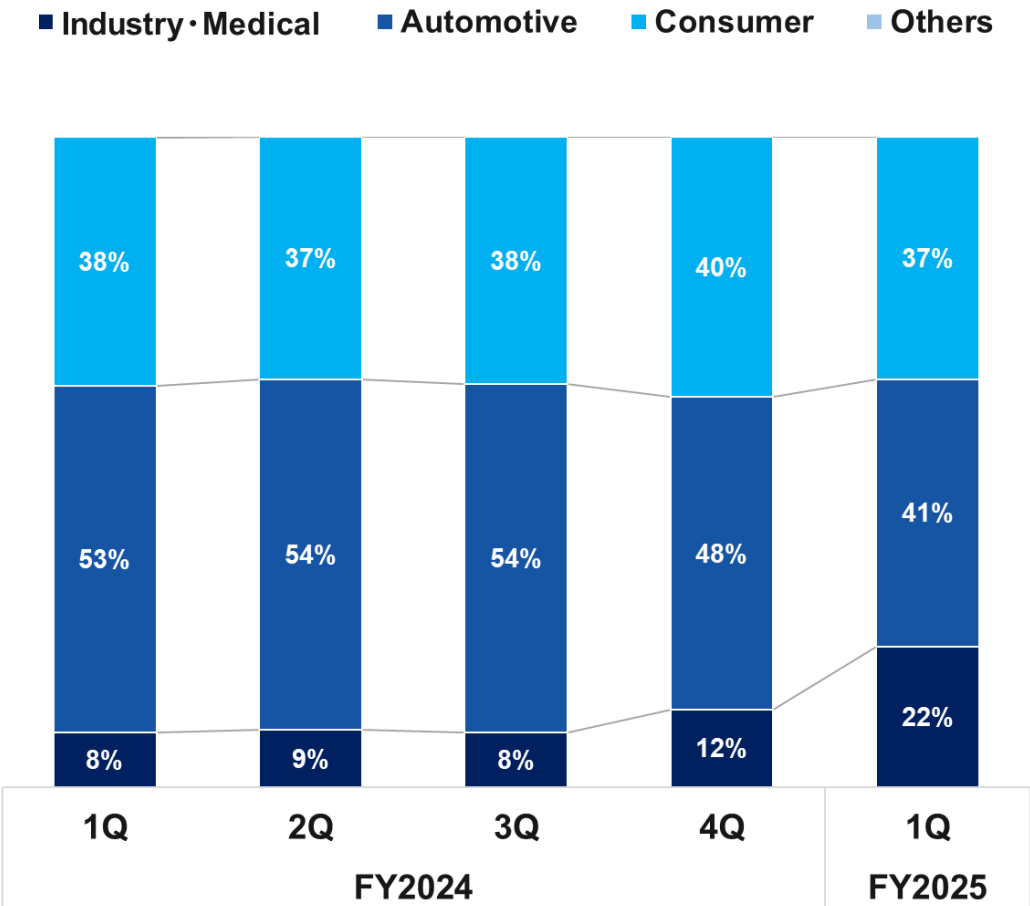
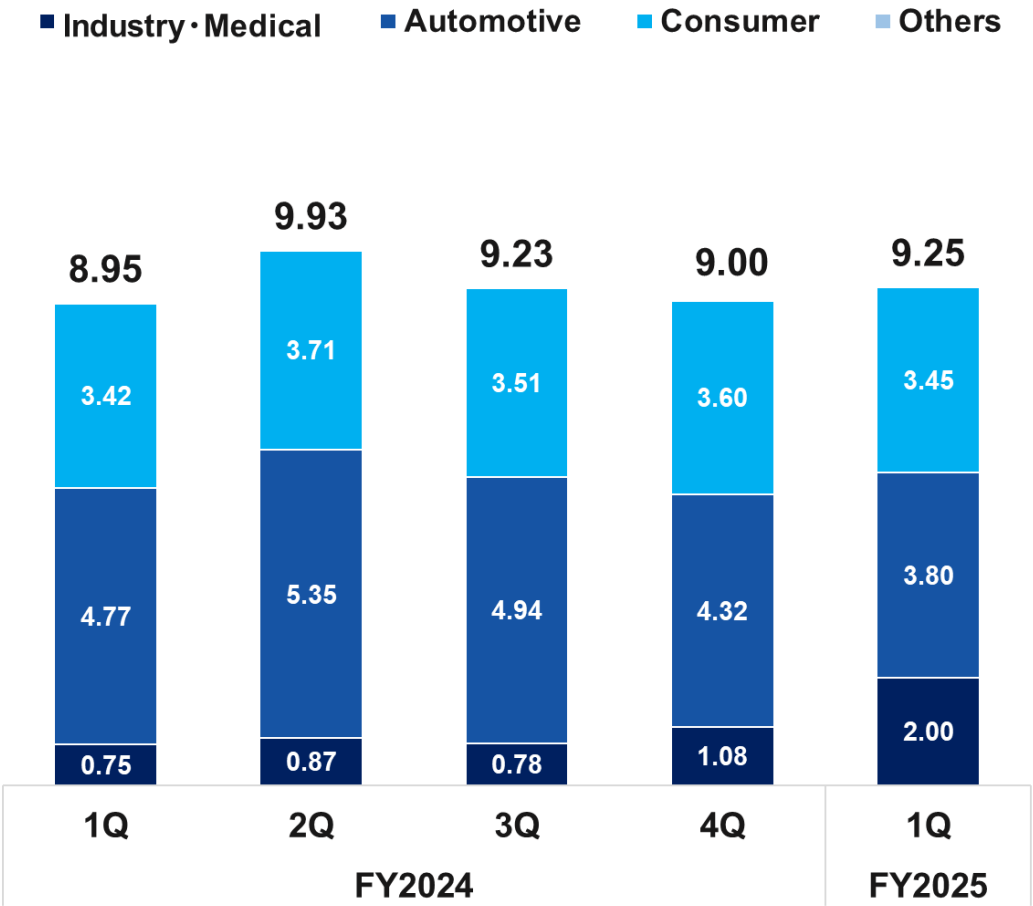
(Unit : Billion Yen)





Quarterly Net Sales by Application (Trends by quarter)

(Unit : Billion Yen)



Consolidated Balance Sheet and Cash Flow

■ Maintain financial strength to meet continued capital investments.

(Unit : Billion Yen)

	FY2024				FY2025	QoQ		YoY	
	As of Mar. 31	As of Jun. 30	As of Sep. 30	As of Dec. 31	As of Mar. 31	Change	%	Change	%
Total assets	70.1	72.9	73.4	75.4	71.5	-3.9	-5%	1.4	2%
Cash and deposits	10.7	10.8	10.9	11.7	9.6	-2.1	-18%	-1.1	-10%
Property, plant and equipment	46.9	48.2	48.4	49.9	48.4	-1.5	-3%	1.5	3%
Other assets	12.5	13.9	14.0	13.8	13.6	-0.2	-2%	1.1	8%
Total liabilities	19.8	21.1	22.9	21.4	19.5	-1.9	-9%	-0.3	-1%
Interest-bearing liabilities [※]	11.4	10.4	13.9	13.8	13.4	-0.4	-2%	2.0	18%
Other liabilities	8.3	10.7	9.1	7.7	6.1	-1.6	-21%	-2.2	-27%
Total net assets	50.4	51.8	50.4	53.9	52.0	-1.9	-3%	1.6	3%

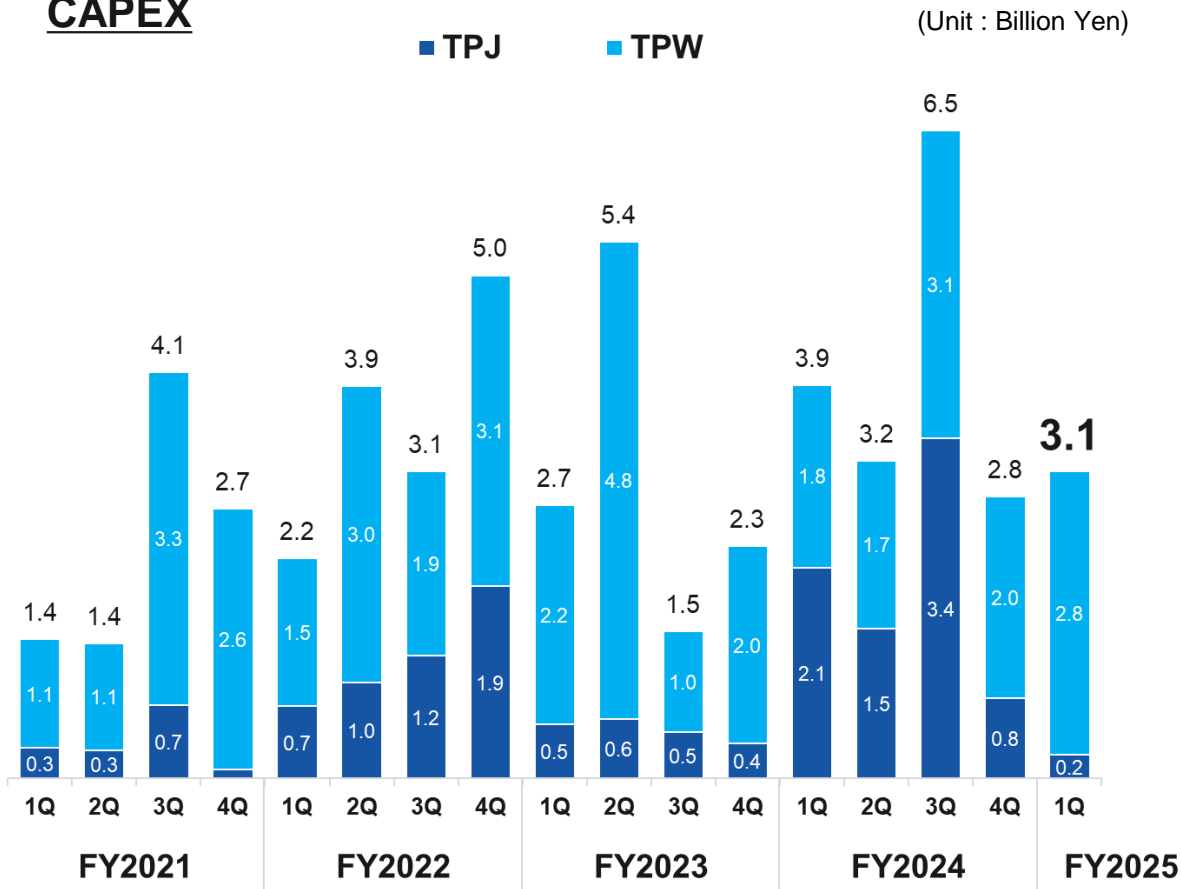
※ Interest-bearing liabilities = Loans + Lease liabilities

	FY2024				FY2025	QoQ		YoY	
	1Q	2Q	3Q	4Q	1Q	Change	%	Change	%
Operating CF	4.8	4.3	2.5	5.9	4.5	-1.4	-24%	-0.3	-7%
Investment CF	-1.5	-2.6	-6.1	-4.4	-1.9	2.5	-	-0.4	-
Free CF	3.3	1.7	-3.6	1.5	2.5	1.0	69%	-0.8	-24%
Financial CF	-4.0	-1.4	2.5	-0.6	-1.6	-1.0	-	2.4	-

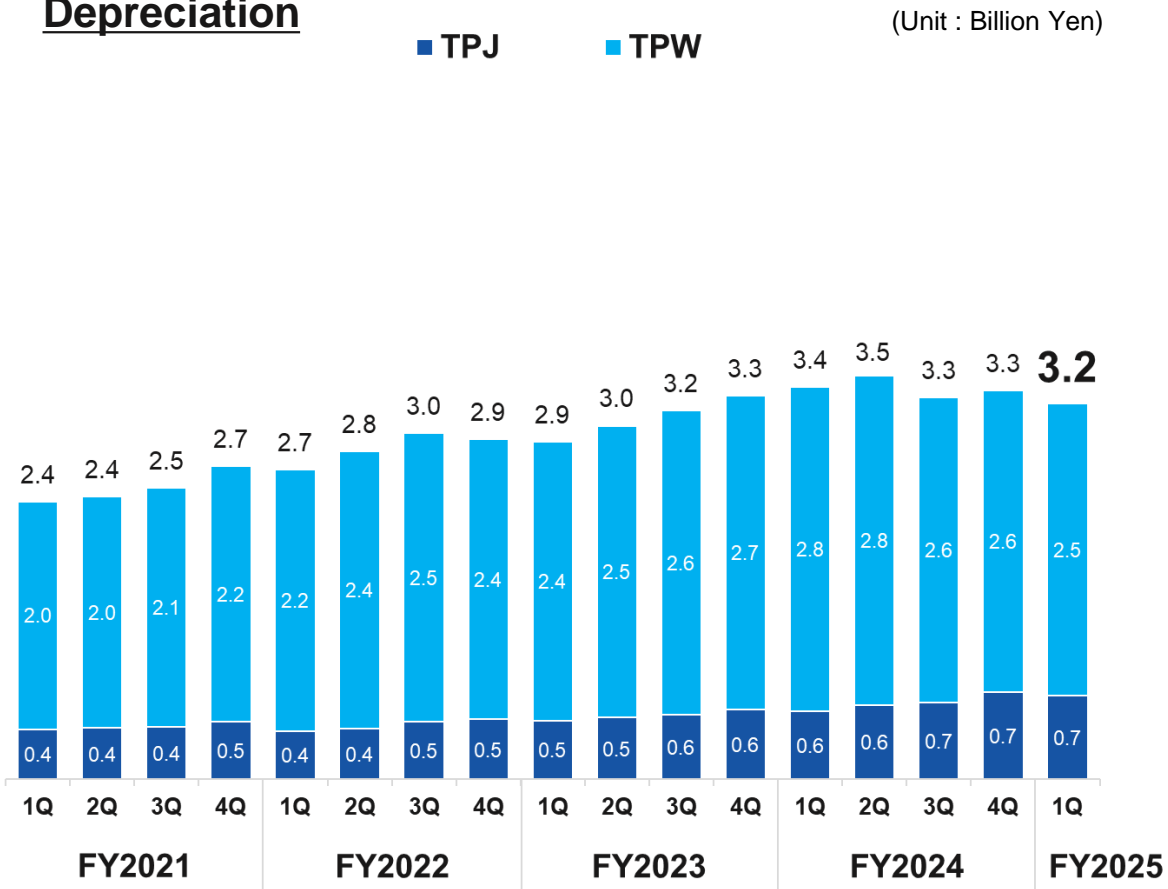
Capital Expenditure and Depreciation

■ Continued capital investments for servers and AI-related products

CAPEX



Depreciation



2Q and 3Q FY2025 Consolidated Earnings Forecast



Consolidated Earnings Forecast (2Q,3Q FY2025)

- Servers and AI-related products will remain steady
- Close watch on demand trends from Q3 in light of global uncertainty

(Unit : Billion Yen)

	FY2024				FY2025		QoQ		FY2025	QoQ			YoY	
	1Q	2Q	3Q	9months	1Q	2Q	Change	%	3Q	Change	%	9months	Change	%
Net sales	8.95	9.93	9.23	28.11	9.25	9.30	0.05	1%	9.70	0.40	4%	28.25	0.14	0%
Operating income	1.70	2.10	1.68	5.48	1.75	1.75	0.00	0%	1.82	0.07	4%	5.32	-0.16	-3%
% Margin	19.0%	21.2%	18.2%	19.5%	19.0%	18.8%	-0.2pt	—	18.8%	0.0pt	—	18.8%	-0.7pt	—
Ordinary income	1.71	2.18	1.49	5.39	1.68	1.57	-0.11	-6%	1.72	0.15	9%	4.97	-0.42	-8%
Net income attributable to owners of parent	0.92	0.90	0.76	2.57	0.71	0.51	-0.20	-29%	0.54	0.03	6%	1.76	-0.81	-32%
% Margin	10.3%	9.0%	8.2%	9.2%	7.7%	5.5%	-2.2pt	—	5.6%	0.1pt	—	6.2%	-3.0pt	—
US\$	146.67	153.20	154.17	151.44	154.13	144.58			140.00			146.04		
NT\$	4.73	4.78	4.73	4.73	4.64	4.52			4.48			4.48		

Exchange rates (May-Sep.2025) : US\$ = 140.00JPY、NT\$ = 4.40JPY

- 1Q→2Q

Net sales, Operating income

: Flat

Increase in servers, AI-related product, and some automotive application

Continued yen appreciation trend
- 2Q→3Q

Net sales

: Increase

Operating income

: Slightly increase

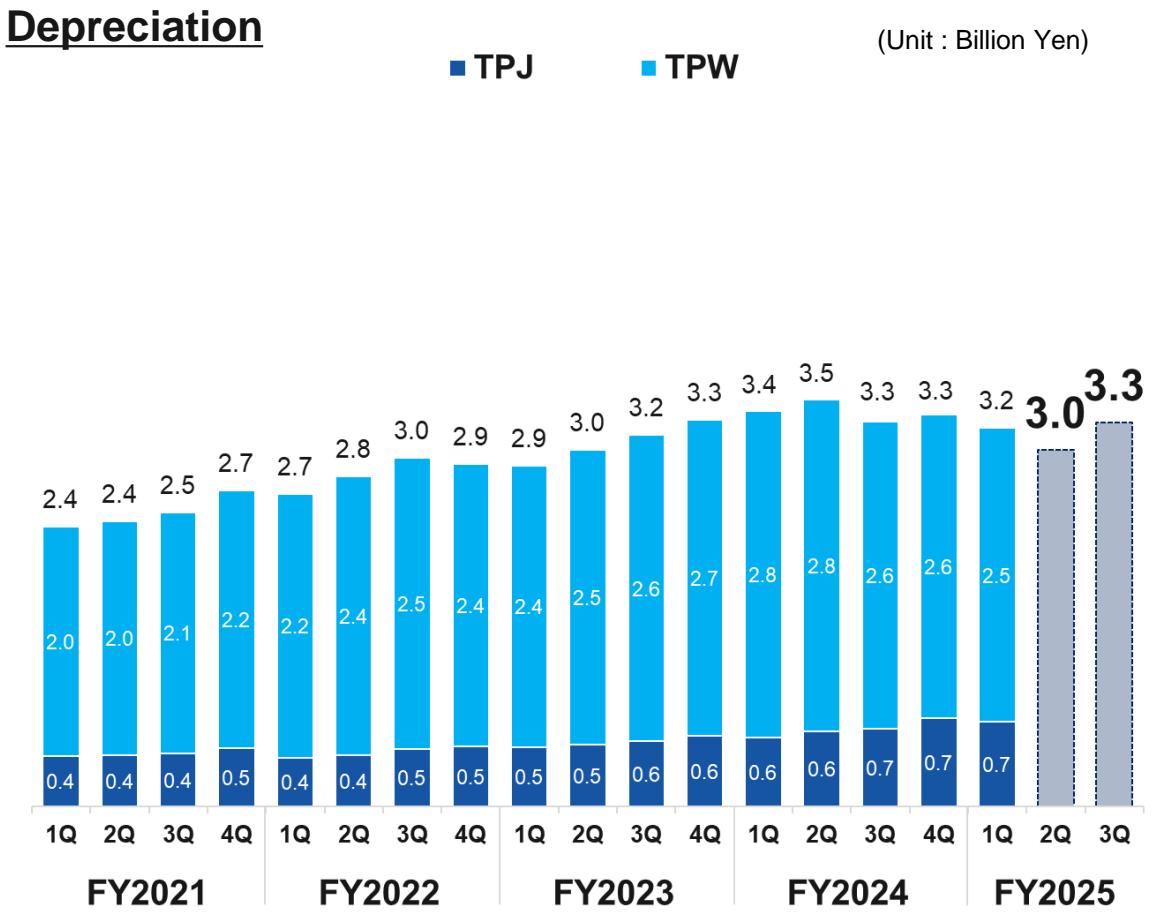
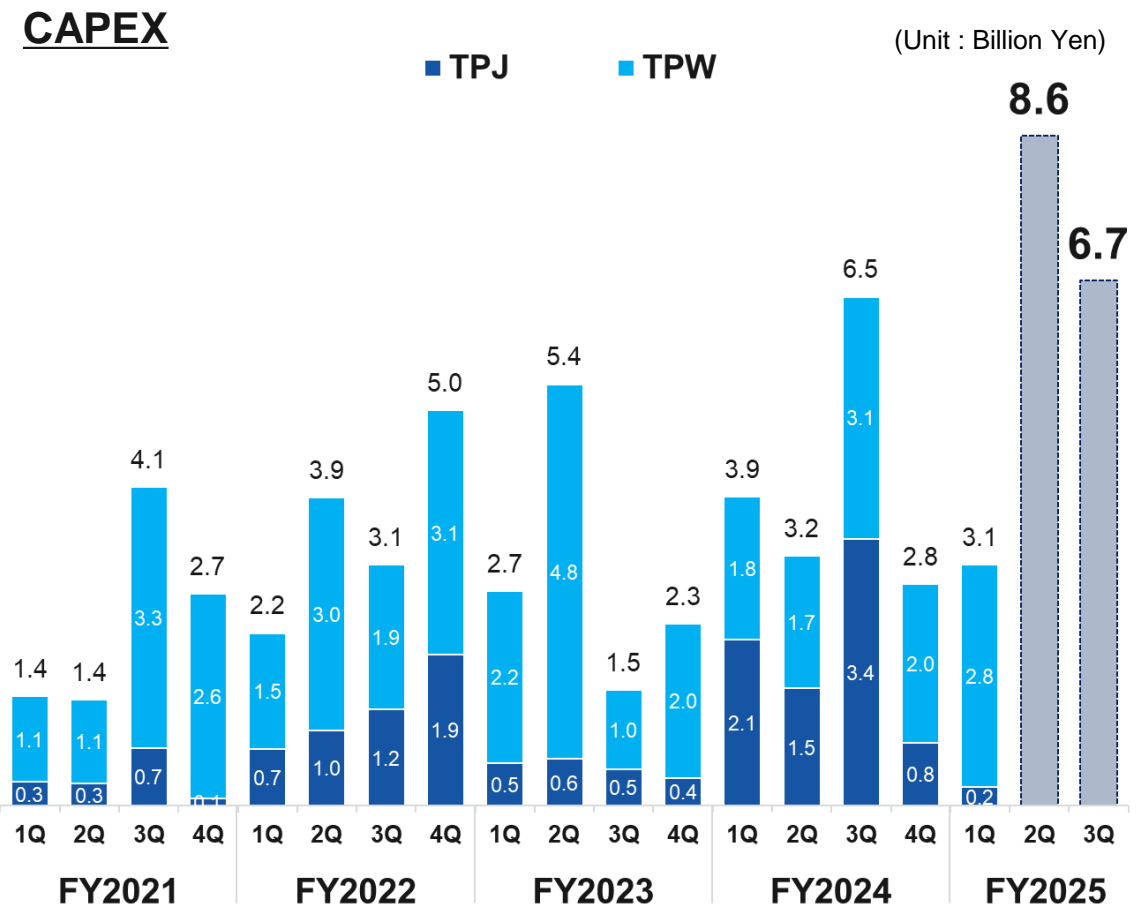
Continued contribution from the above increase in order volume

Increase in expenses mainly due to depreciation



Capital Expenditure and Depreciation Forecast (2Q,3Q FY2025)

- **TPW** : Continue capital investments in advanced testers
- **TPJ** : Capital investments in testers for new foreign business



Appendix



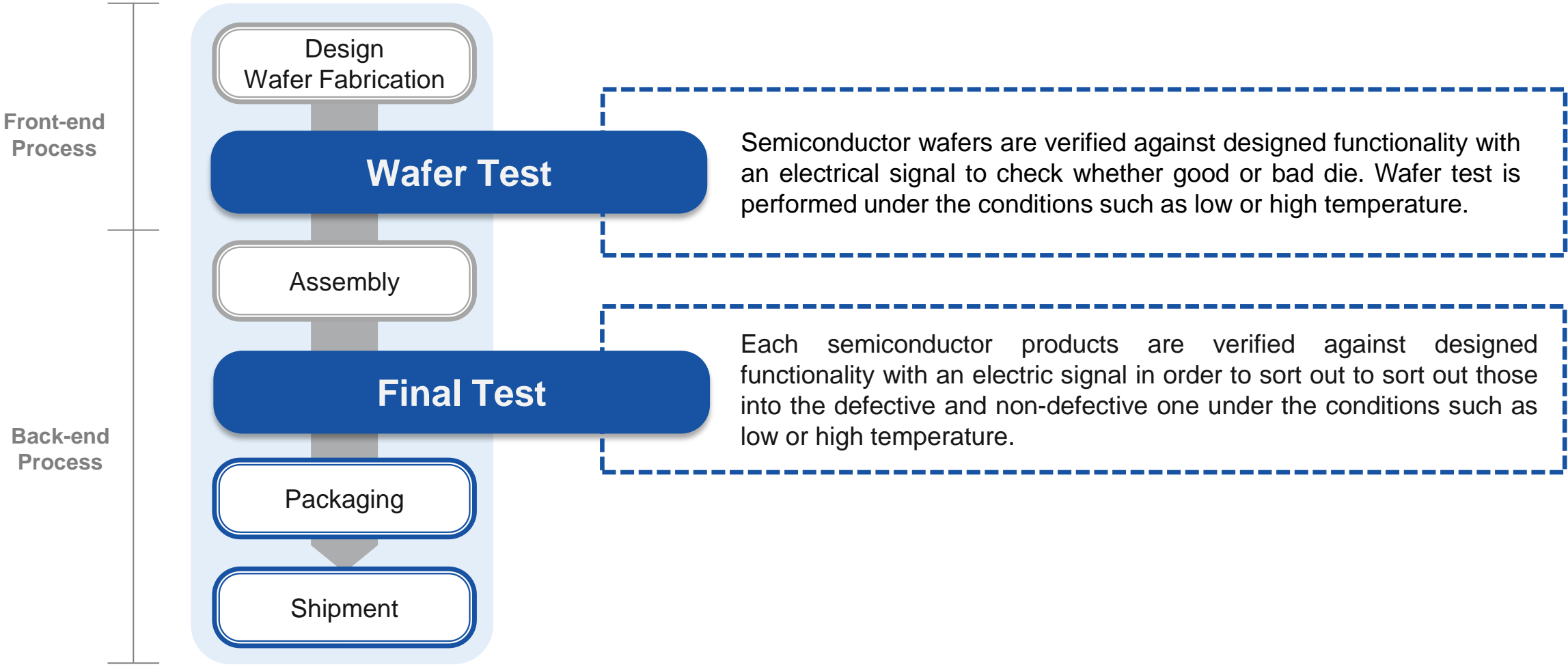
Name	Tera Probe, Inc.
Head office	Shin-Yokohama, Kohoku-ku, Yokohama City, Kanagawa
Locations	Kyushu Operation Center (Kumamoto Japan) TeraPower Technology Inc. (Subsidiary/Taiwan)
Representative	President & Representative Executive Officer : Tsuyoshi Yokoyama
Establishment	August 2005
Business	Semiconductor Test Business (Wafer Test/Final Test etc.)
Capital	11.82 billions of yen
Consolidated net sales	37.11 billions of yen (FY2024)
Listed market	The Standard Market of the Tokyo Stock Exchange
Employees	1,298 (Consolidated) / 293 (TPJ) (as of December 2024)







Our business are both wafer testing and final testing

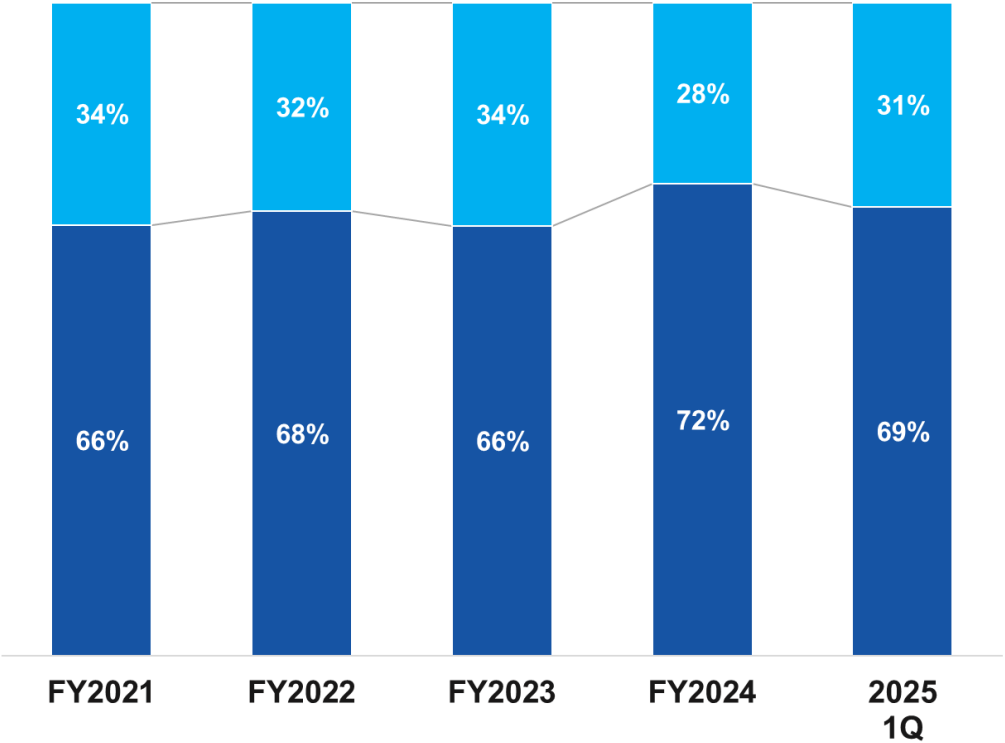




Consolidated Net Sales Ratio by Customers' Region

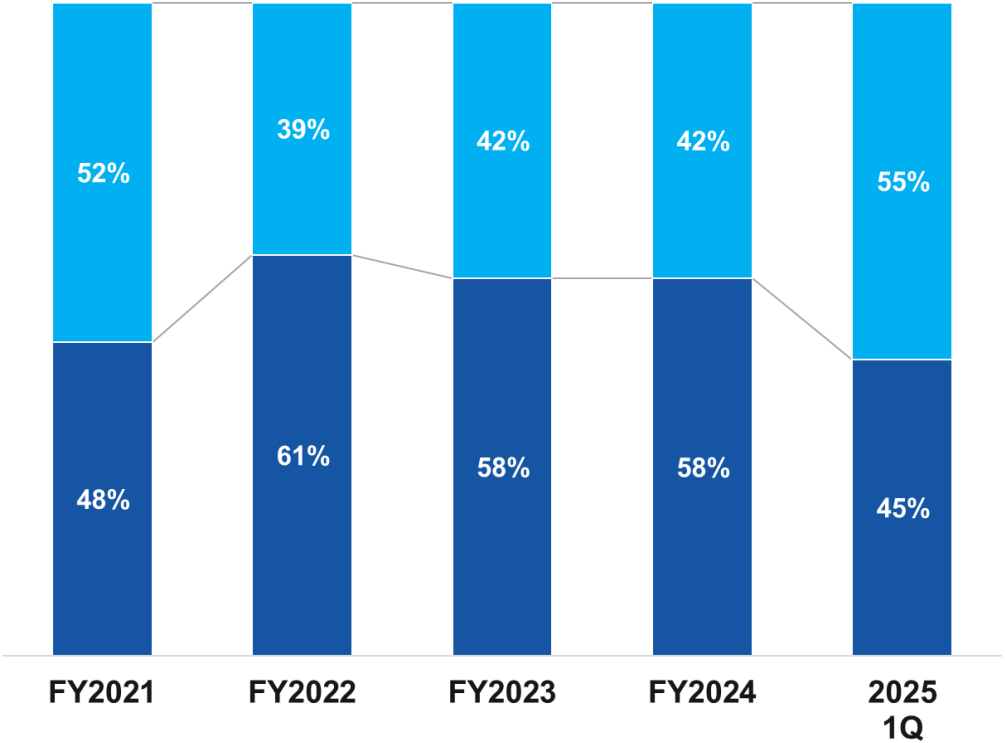
Tera Probe

■ Japan ■ Non-Japan



TeraPower

■ Japan ■ Non-Japan





Consolidated Financial Summary (In millions of yen)

(Unit : million yen)

	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Net sales	17,961	21,740	16,908	18,340	25,942	33,212	35,404	37,109
Gross profit	3,710	4,006	1,602	2,078	6,168	9,379	9,682	9,601
Operating income	1,878	1,671	-111	429	4,162	6,839	7,189	6,949
% Margin	10.5%	7.7%	-0.7%	2.3%	16.0%	20.6%	20.3%	18.7%
Ordinary income	1,791	1,540	-393	162	4,087	7,345	7,411	7,006
Net income attributable to owners of parent	335	1,039	-243	239	1,794	3,134	4,095	3,509
% Margin	1.9%	4.8%	-1.4%	1.3%	6.9%	9.4%	11.6%	9.5%

	FY2023				FY2024				FY2025
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Net sales	8,246	8,616	9,184	9,357	8,949	9,930	9,231	8,998	9,250
Gross profit	2,270	2,229	2,563	2,619	2,338	2,825	2,345	2,093	2,402
Operating income	1,690	1,600	1,935	1,963	1,697	2,104	1,683	1,465	1,754
% Margin	20.5%	18.6%	21.1%	21.0%	19.0%	21.2%	18.2%	16.3%	19.0%
Ordinary income	1,695	1,800	2,078	1,838	1,714	2,184	1,491	1,616	1,675
Net income attributable to owners of parent	1,138	780	984	1,193	922	896	756	936	712
% Margin	13.8%	9.1%	10.7%	12.8%	10.3%	9.0%	8.2%	10.4%	7.7%

US\$	132.85	134.88	142.51	149.10	146.67	153.20	154.17	149.14	154.13
NT\$	4.36	4.42	4.47	4.52	4.73	4.78	4.73	4.72	4.64

※Figures are rounded to the nearest million yen

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- Some parts of this document contain information that is not subject to audit or review by the auditors.
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- When making any investment decision, we ask that investors do so by using their own judgment and at their own risk after reading the materials disclosed by Tera Probe, Inc.

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