

3Q FY2025

Consolidated Financial Results

Tera Probe, Inc.

Stock code: 6627

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3Q FY2025 Financial Information

As a general rule, percent change is indicated as "-" in this document when it exceeds 1,000% or when one or both of the figures used for calculation are negative.

Consolidated Financial Summary (QoQ)

- Continued steady demand in server and AI-related products
- Expanded business in logic devices for EV (Electric Vehicle)

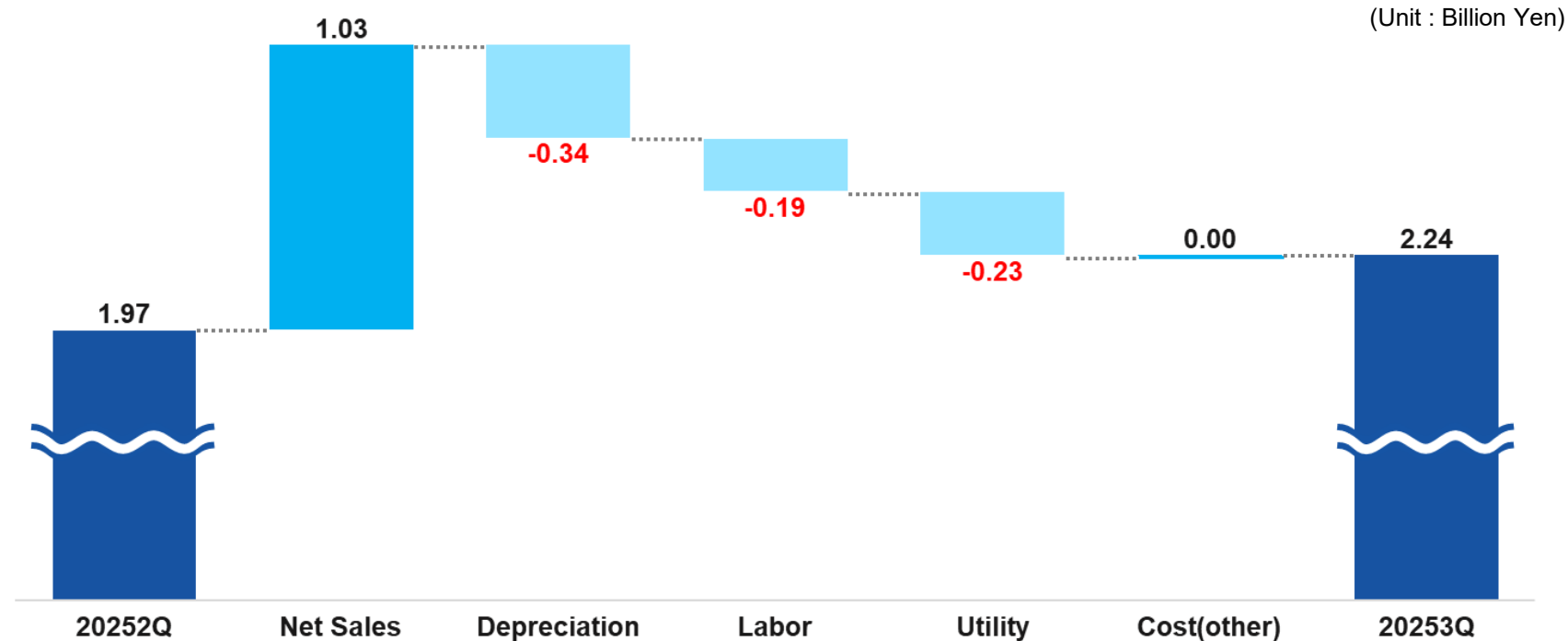
(Unit : Billion Yen)

	FY2024				FY2025			QoQ	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	Change	%
Net sales	8.95	9.93	9.23	9.00	9.25	9.77	10.80	1.03	11%
Gross profit	2.34	2.82	2.35	2.09	2.40	2.67	2.99	0.32	12%
% Margin	26.1%	28.4%	25.4%	23.3%	26.0%	27.4%	27.7%	0.3pt	—
Operating income	1.70	2.10	1.68	1.46	1.75	1.97	2.24	0.27	14%
% Margin	19.0%	21.2%	18.2%	16.3%	19.0%	20.1%	20.7%	0.6pt	—
Ordinary income	1.71	2.18	1.49	1.62	1.68	1.78	2.26	0.48	27%
Income before income taxes	2.00	2.41	1.74	1.75	1.74	1.88	2.47	0.59	31%
Net income attributable to owners of parent	0.92	0.90	0.76	0.94	0.71	0.58	0.88	0.30	52%
% Margin	10.3%	9.0%	8.2%	10.4%	7.7%	5.9%	8.2%	2.3pt	—

US\$	146.67	153.20	154.17	149.14	154.13	146.14	146.32
NT\$	4.73	4.78	4.73	4.72	4.64	4.67	4.76

Analysis of Consolidated Operating Income (QoQ)

■ Increase in operating income as net sales growth offsets cost increases



Net sales	: Increase	Continued strong demand in server and AI-related products Expanded business in logic devices for EV
Depreciation	: Increase	Investment in latest testers
Utility	: Increase	Application of summer electricity surcharges (mainly in Taiwan)



Difference between 3Q forecast and actual results

Growth in demand for consumer server products

(Unit : Billion Yen)

	3Q FY2025			
	Forecast	Result	Change	%
Net sales	10.50	10.80	0.30	3%
Operating income	2.10	2.24	0.14	7%
% Margin	20.0%	20.7%	0.7pt	—
Ordinary income	2.00	2.26	0.26	13%
% Margin	19.0%	20.9%	1.9pt	—
Net income attributable to owners of parent	0.60	0.88	0.28	47%
% Margin	5.7%	8.2%	2.5pt	—

US\$ 146.09 146.32

NT\$ 4.76 4.76

Average Exchange Rate for the Quarter (NT\$) 4.94 4.93

Consolidated Financial Summary (YoY)

- Decrease in logic devices for Automotive due to continued inventory adjustments
- Steady growth in EV, server, and AI-related products

(Unit : Billion Yen)

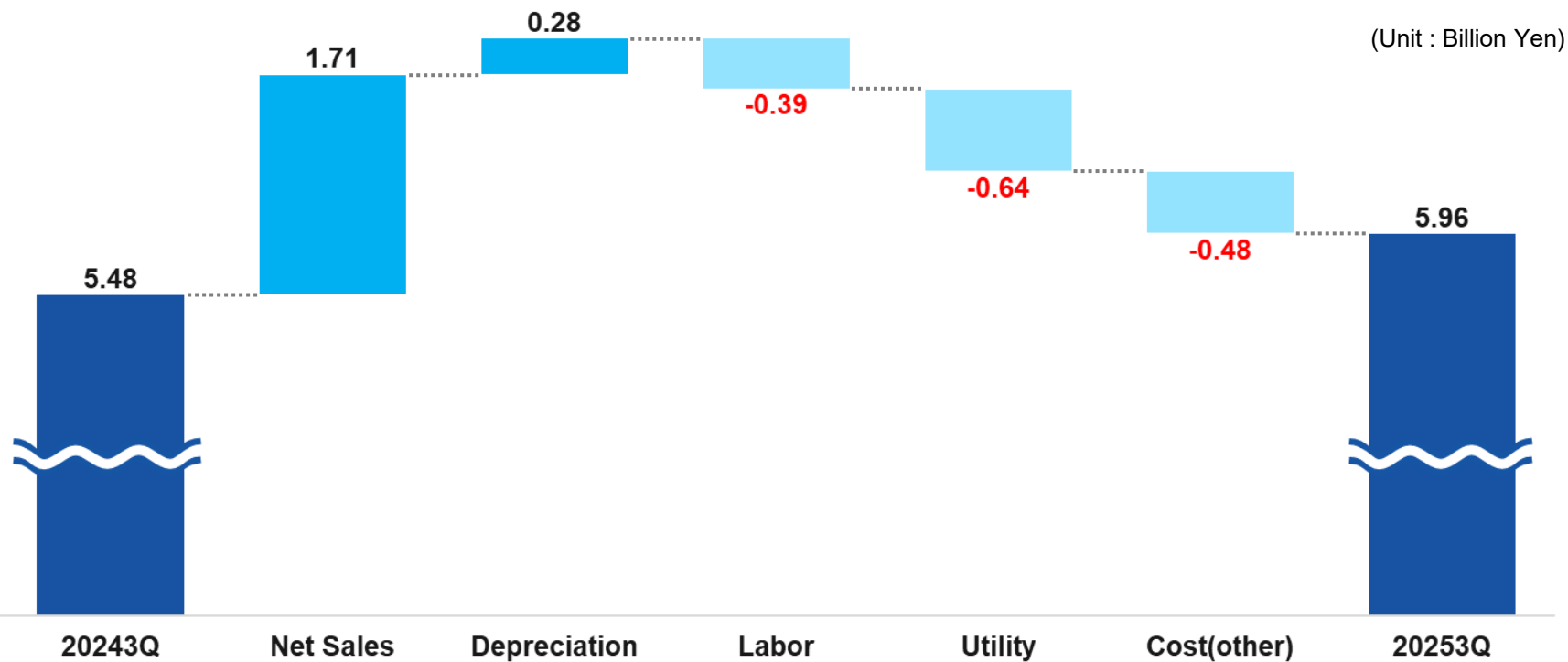
	FY2024	FY2025	YoY	
	9 months	9 months	Change	%
Net sales	28.11	29.82	1.71	6%
Gross profit	7.51	8.06	0.55	7%
% Margin	26.7%	27.0%	0.3pt	—
Operating income	5.48	5.96	0.48	9%
% Margin	19.5%	20.0%	0.5pt	—
Ordinary income	5.39	5.71	0.32	6%
Income before income taxes	6.16	6.09	-0.07	-1%
Net income attributable to owners of parent	2.57	2.17	-0.40	-16%
% Margin	9.2%	7.3%	-1.9pt	—

Recognition of gain on fixed asset sales in 2024

US\$ 151.44 148.75
NT\$ 4.73 4.76

Analysis of Consolidated Operating Income (YoY)

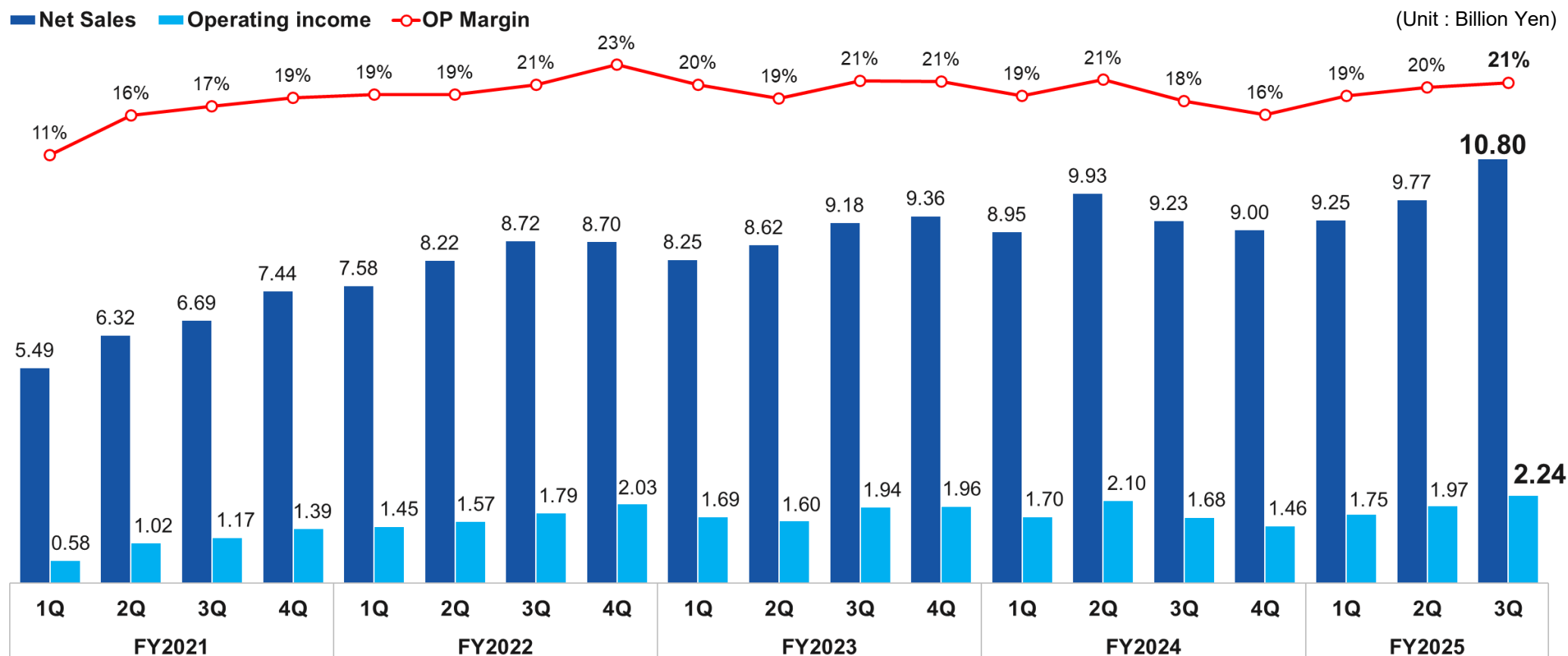
■ Increase in operating income of 0.48 billion yen as net sales growth offsets higher costs



Net sales	: Increase	Decrease in automotive products and increase in EV, server, and AI-related products
Utility	: Increase	Increase in electricity prices (Mainly in Taiwan)
Cost(other)	: Increase	Rental cost for test equipment、Material costs

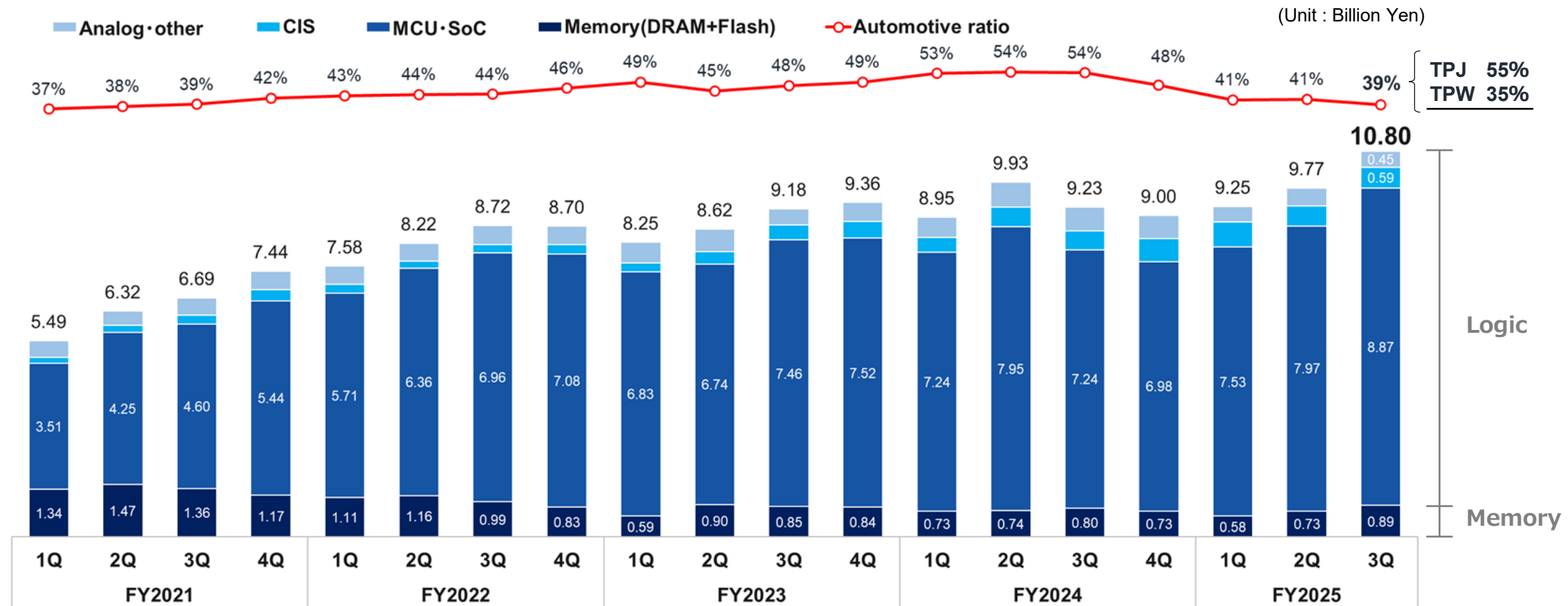
Quarterly Net Sales and Operating Income

- Net sales surpassing 10 billion yen for the first time
- Operating income margin maintained in the 20% range



Quarterly Net Sales by Products

- Expanded EV-related business driving automotive net sales growth
- Lower automotive sales ratio due to strong server and AI-related demand

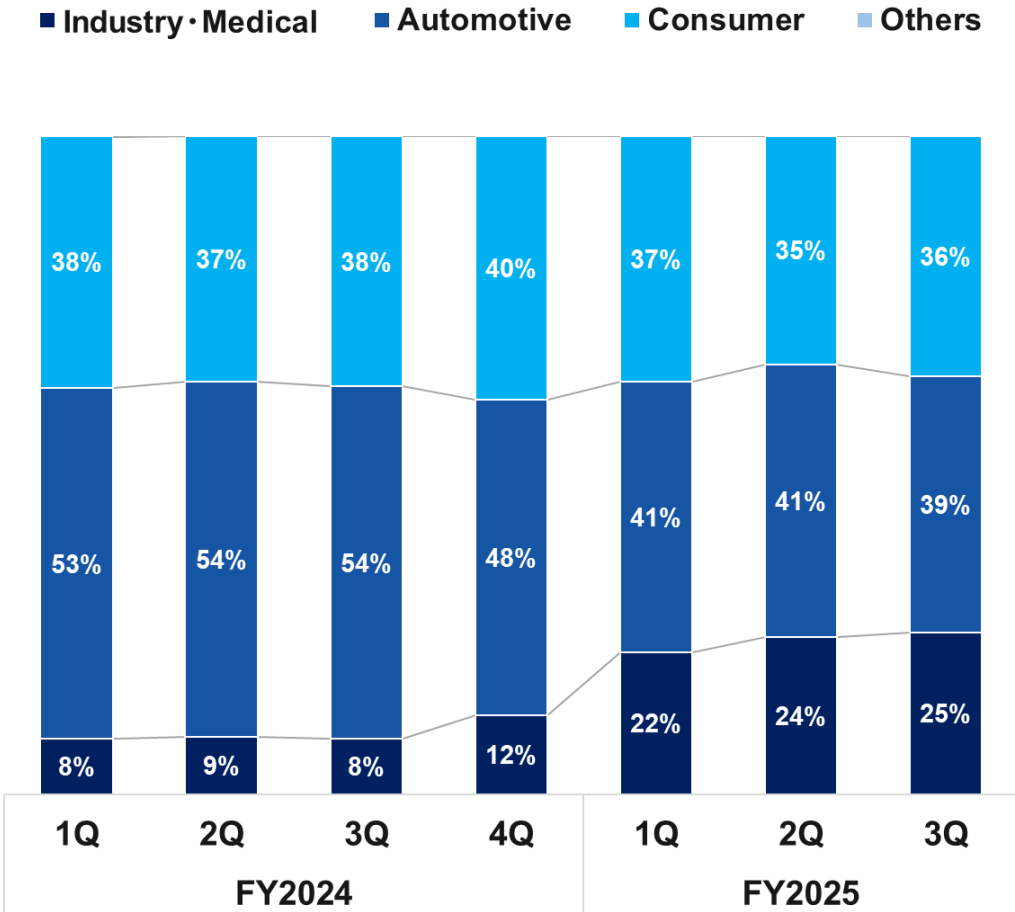
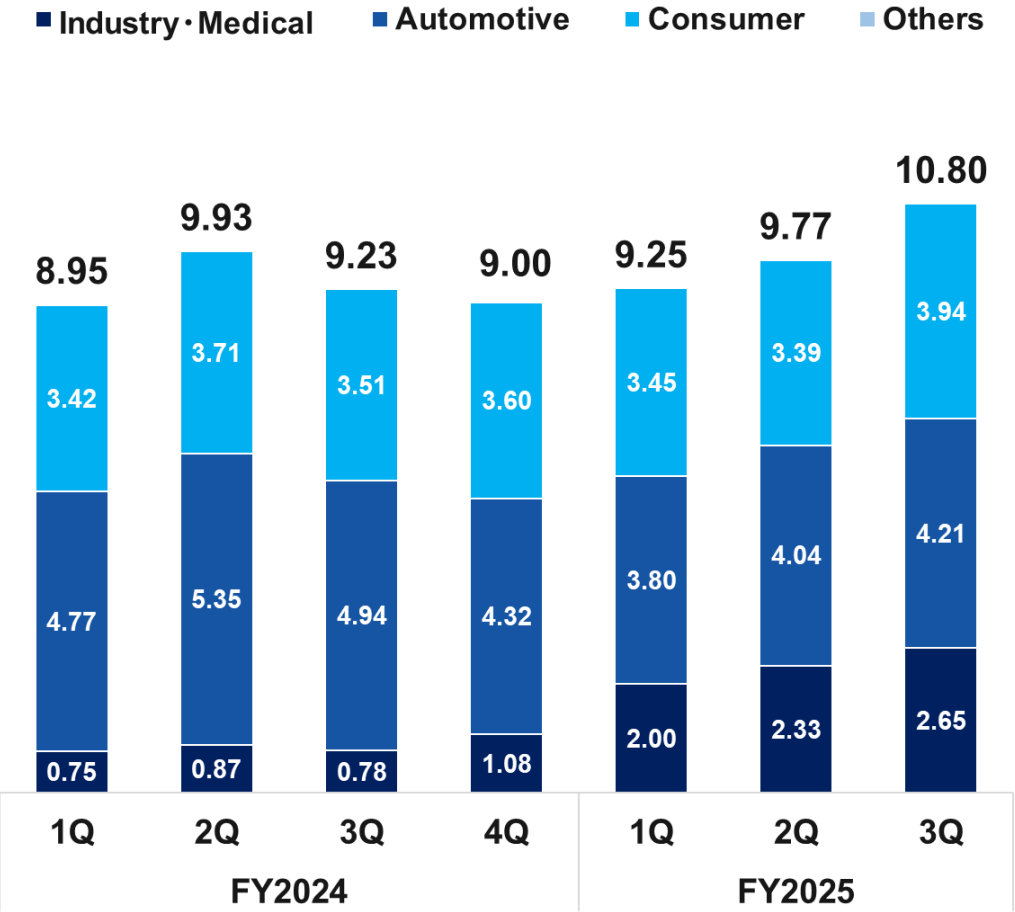


TPJ: Tera Probe, Inc. TPW: TeraPower Technology Inc.



Quarterly Net Sales by Application (Trends by quarter)

(Unit : Billion Yen)

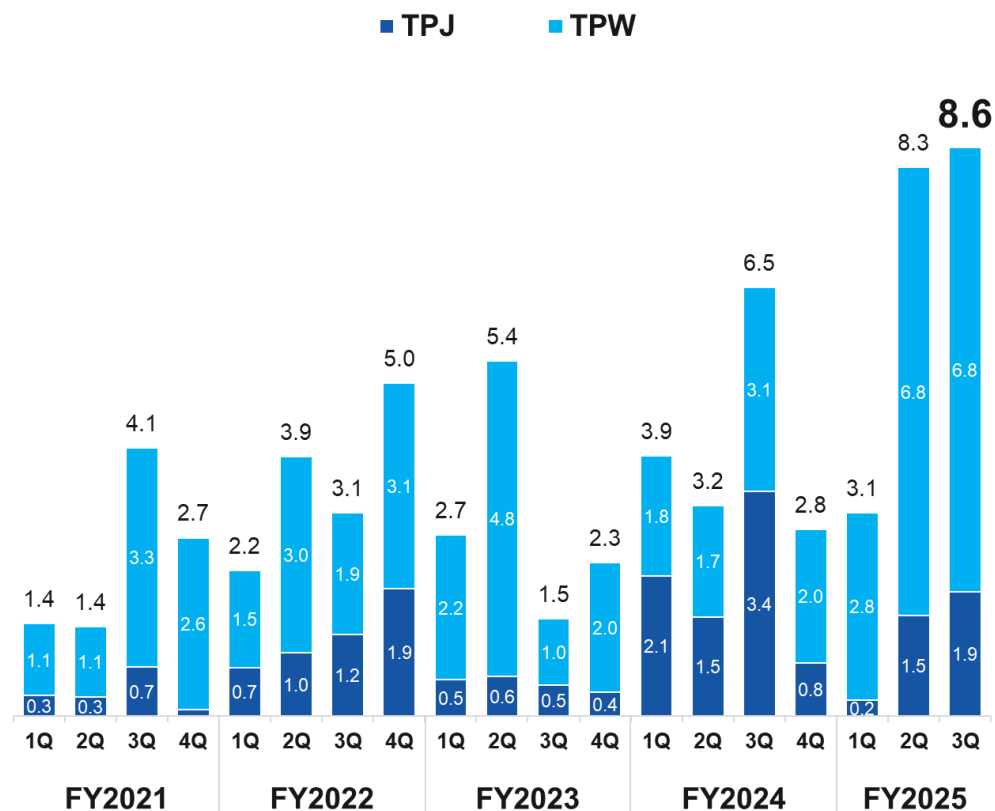


Capital Investments and Depreciation

- Capital investments in Taiwan for advanced products and in Japan for new overseas customers
- Depreciation expense up due to investment in latest testers

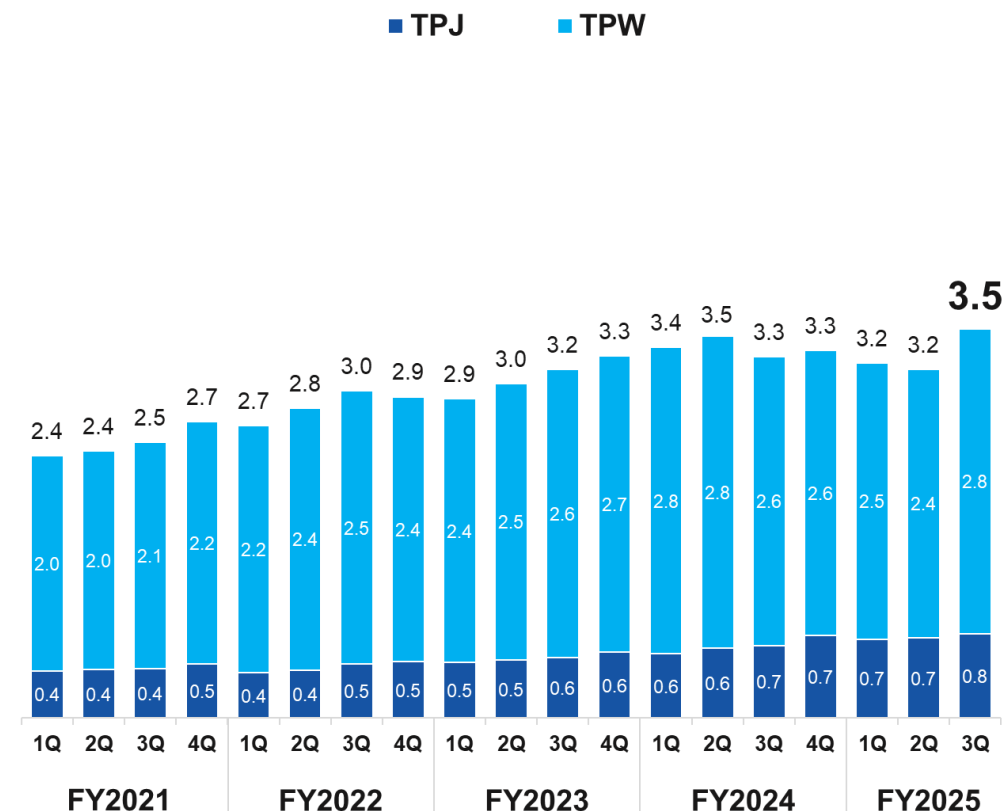
Capital Investments

(Unit : Billion Yen)



Depreciation

(Unit : Billion Yen)



Consolidated Balance Sheet and Cash Flow

■ Increase in property, plant and equipment and loans due to continued capital investments

(Unit : Billion Yen)

	FY2024				FY2025			QoQ		YoY		vs.FY2024-end	
	As of Mar. 31	As of Jun. 30	As of Sep. 30	As of Dec. 31	As of Mar. 31	As of Jun. 30	As of Sep. 30	Change	%	Change	%	Change	%
Total assets	70.1	72.9	73.4	75.4	71.5	85.8	89.6	3.8	4%	16.2	22%	14.2	19%
Cash and deposits	10.7	10.8	10.9	11.7	9.6	14.7	13.4	-1.3	-9%	2.5	22%	1.7	15%
Property, plant and equipment	46.9	48.2	48.4	49.9	48.4	57.3	61.5	4.2	7%	13.1	27%	11.6	23%
Other assets	12.5	13.9	14.0	13.8	13.6	13.8	14.7	0.9	7%	0.7	5%	0.9	7%
Total liabilities	19.8	21.1	22.9	21.4	19.5	30.1	32.9	2.8	9%	10.0	44%	11.5	54%
Interest-bearing liabilities [※]	11.4	10.4	13.9	13.8	13.4	18.1	22.9	4.8	26%	9.0	65%	9.1	66%
Other liabilities	8.3	10.7	9.1	7.7	6.1	12.0	10.1	-1.9	-16%	1.0	11%	2.4	31%
Total net assets	50.4	51.8	50.4	53.9	52.0	55.6	56.6	1.0	2%	6.2	12%	2.7	5%

*Interest-bearing liabilities = Loans + Lease liabilities

D/E ratio	0.3	0.3	0.4	0.4	0.4	0.5	0.6
Net D/E ratio	0.0	-0.0	0.1	0.1	0.1	0.1	0.2

	FY2024				FY2025			QoQ		YoY		vs.FY2024-end	
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	Change	%	Change	%	Change	%
Operating CF	4.8	4.3	2.5	5.9	4.5	5.4	3.0	-2.4	-45%	0.5	17%	-2.9	-50%
Investment CF	-1.5	-2.6	-6.1	-4.4	-1.9	-4.2	-8.9	-4.7	-	-2.8	-	-4.5	-
Free CF	3.3	1.7	-3.6	1.5	2.5	1.2	-6.0	-7.2	-	-2.4	-	-7.5	-
Financial CF	-4.0	-1.4	2.5	-0.6	-1.6	3.7	4.8	1.1	27%	2.3	94%	5.4	-

FY2025 Consolidated Earnings Forecast

Consolidated Earnings Forecast

- Continued demand of EV logic devices
- Server and AI-related products expected to remain strong

(Unit : Billion Yen)

	FY2024					FY2025				QoQ		FY2025	YoY	
	1Q	2Q	3Q	4Q	Full Year	1Q	2Q	3Q	4Q	Change	%	Full Year	Change	%
Net sales	8.95	9.93	9.23	9.00	37.11	9.25	9.77	10.80	11.35	0.55	5%	41.17	4.06	11%
Operating income	1.70	2.10	1.68	1.46	6.95	1.75	1.97	2.24	2.44	0.20	9%	8.40	1.45	21%
% Margin	19.0%	21.2%	18.2%	16.3%	18.7%	19.0%	20.1%	20.7%	21.5%	0.8pt	—	20.4%	1.7pt	—
Ordinary income	1.71	2.18	1.49	1.62	7.01	1.68	1.78	2.26	2.35	0.09	4%	8.06	1.05	15%
Net income attributable to owners of parent	0.92	0.90	0.76	0.94	3.51	0.71	0.58	0.88	0.73	-0.15	-18%	2.90	-0.61	-17%
% Margin	10.3%	9.0%	8.2%	10.4%	9.5%	7.7%	5.9%	8.2%	6.4%	-1.8pt	—	7.0%	-2.5pt	—
US\$	146.67	153.20	154.17	149.14	150.87	154.13	146.14	146.32	148.91			148.79		
NT\$	4.73	4.78	4.73	4.72	4.72	4.64	4.67	4.76	4.78			4.78		

Exchange rates (Nov.-Dec.2025) : US\$ = 147.00JPY、NT\$ = 4.80JPY

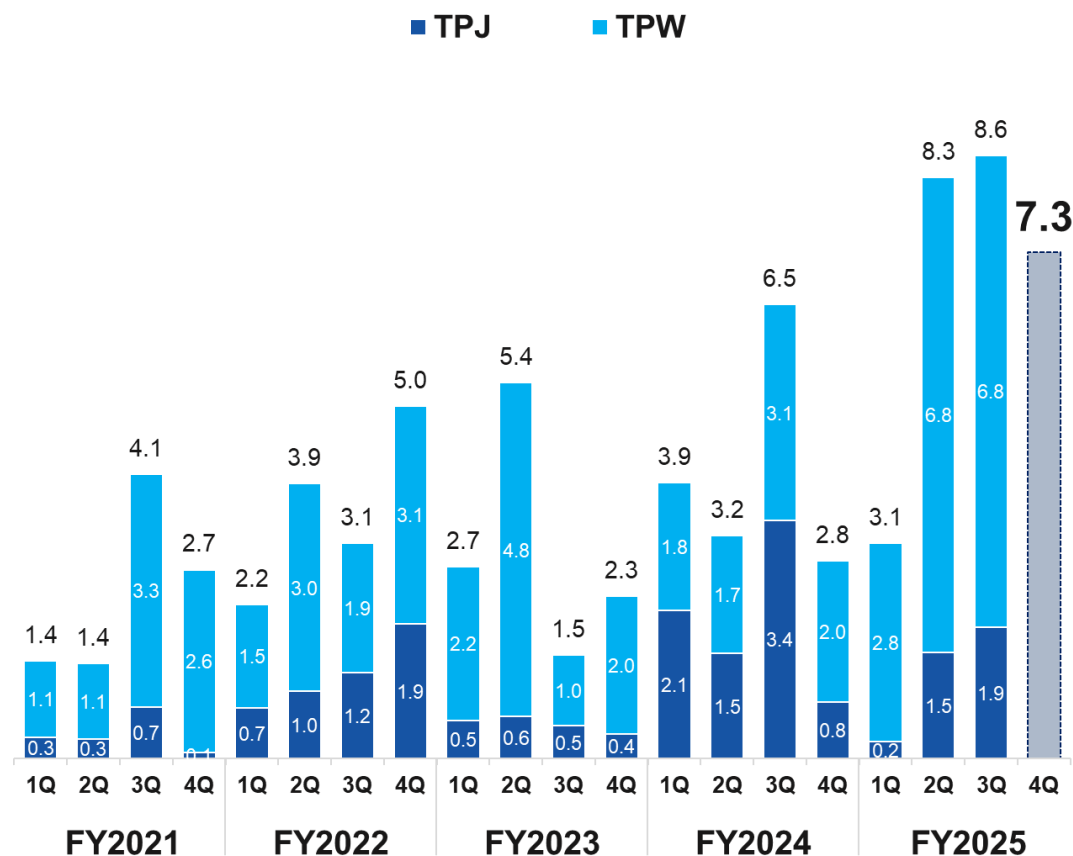
<u>3Q→4Q</u>	Net sales, Operating income	: Increase	Continued contribution from the above increase in order volume
	Net income	: Decrease	Recognition of gain on fixed asset sales in 3Q 2025

Capital Investments and Depreciation Forecast

- Will maintain investment in advanced products while keeping a close watch on future demand changes

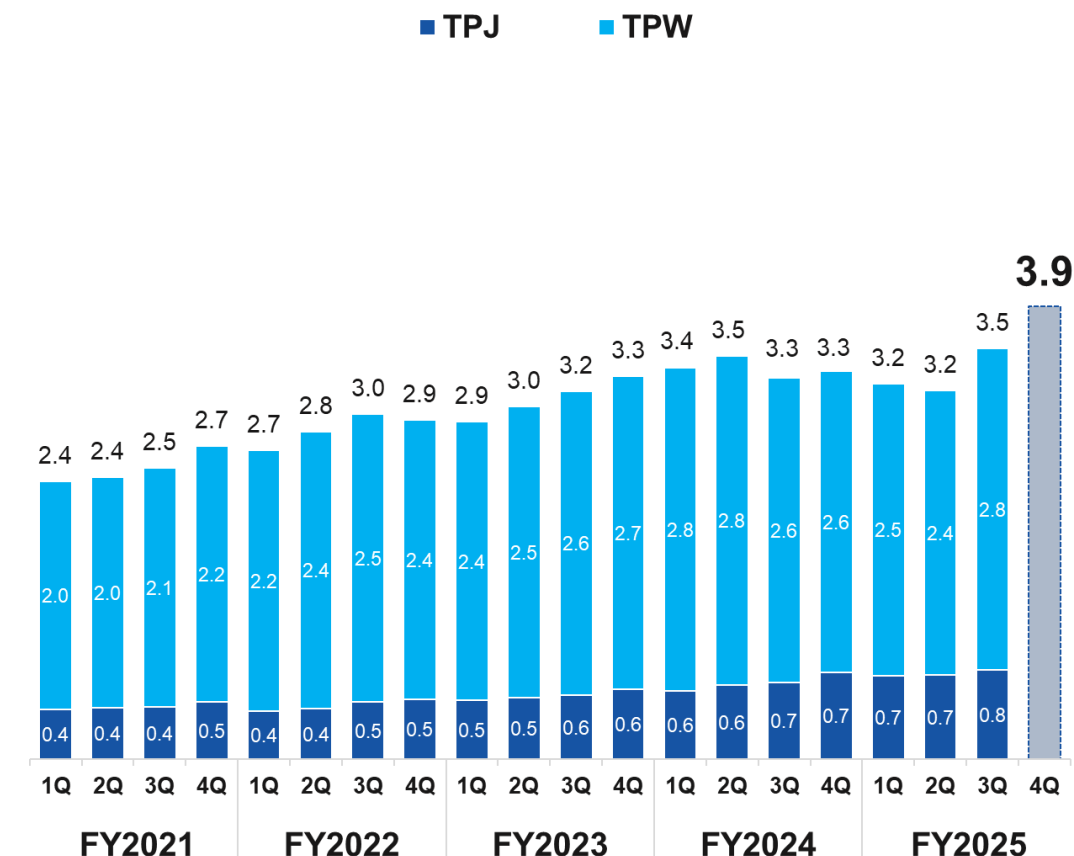
Capital Investments

(Unit : Billion Yen)



Depreciation

(Unit : Billion Yen)



Appendix



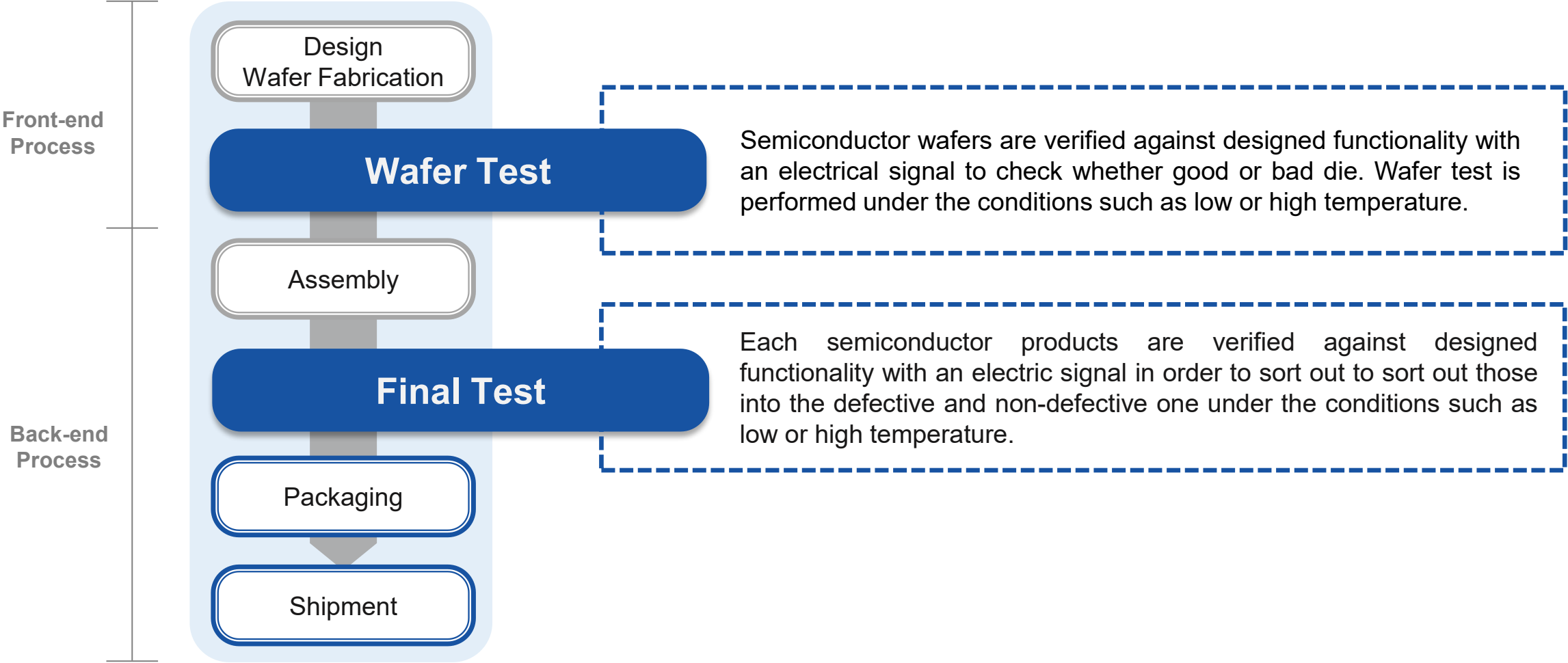
Name	Tera Probe, Inc.
Head office	Shin-Yokohama, Kohoku-ku, Yokohama City, Kanagawa
Locations	Kyushu Operation Center (Kumamoto Japan) TeraPower Technology Inc. (Subsidiary/Taiwan)
Representative	President & Representative Executive Officer : Tsuyoshi Yokoyama
Establishment	August 2005
Business	Semiconductor Test Business (Wafer Test/Final Test etc.)
Capital	11.82 billions of yen
Consolidated net sales	37.11 billions of yen (FY2024)
Listed market	The Standard Market of the Tokyo Stock Exchange
Employees	1,298 (Consolidated) / 293 (TPJ) (as of December 2024)





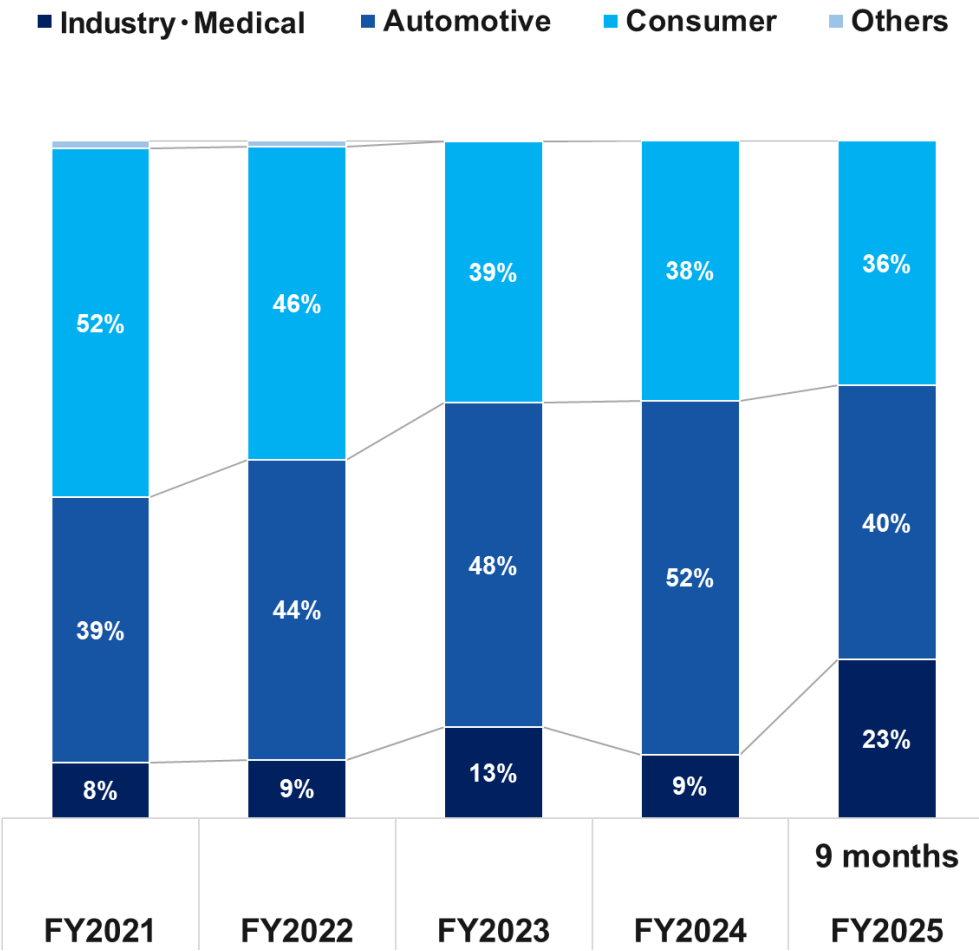
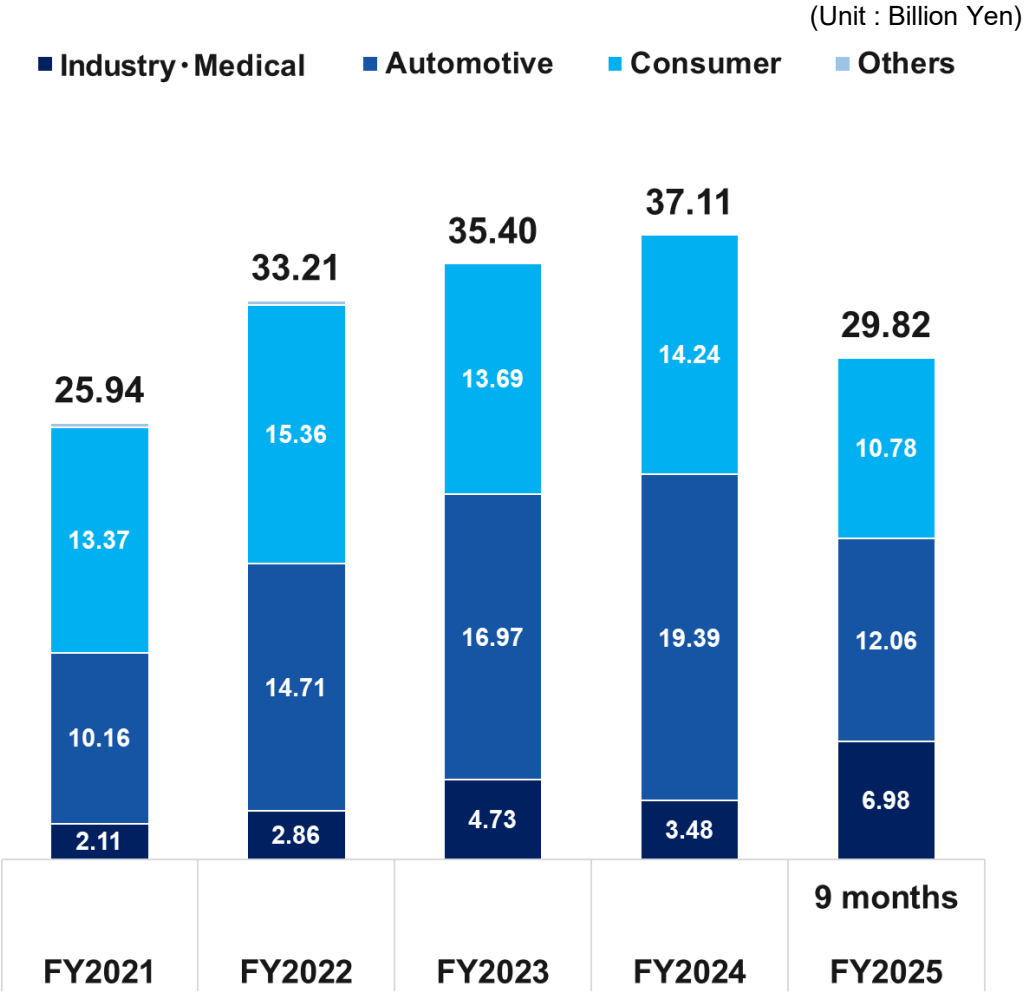


Our business are both wafer testing and final testing





Quarterly Net Sales by Application (Trends from FY2021)

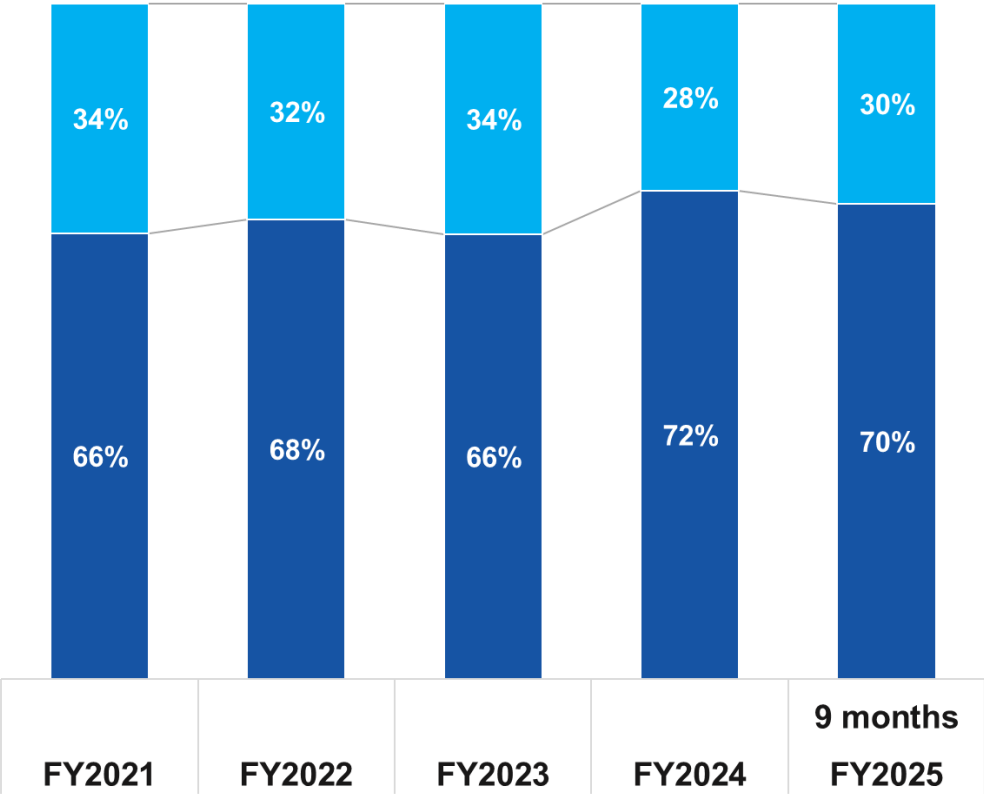




Consolidated Net Sales Ratio by Customers' Region

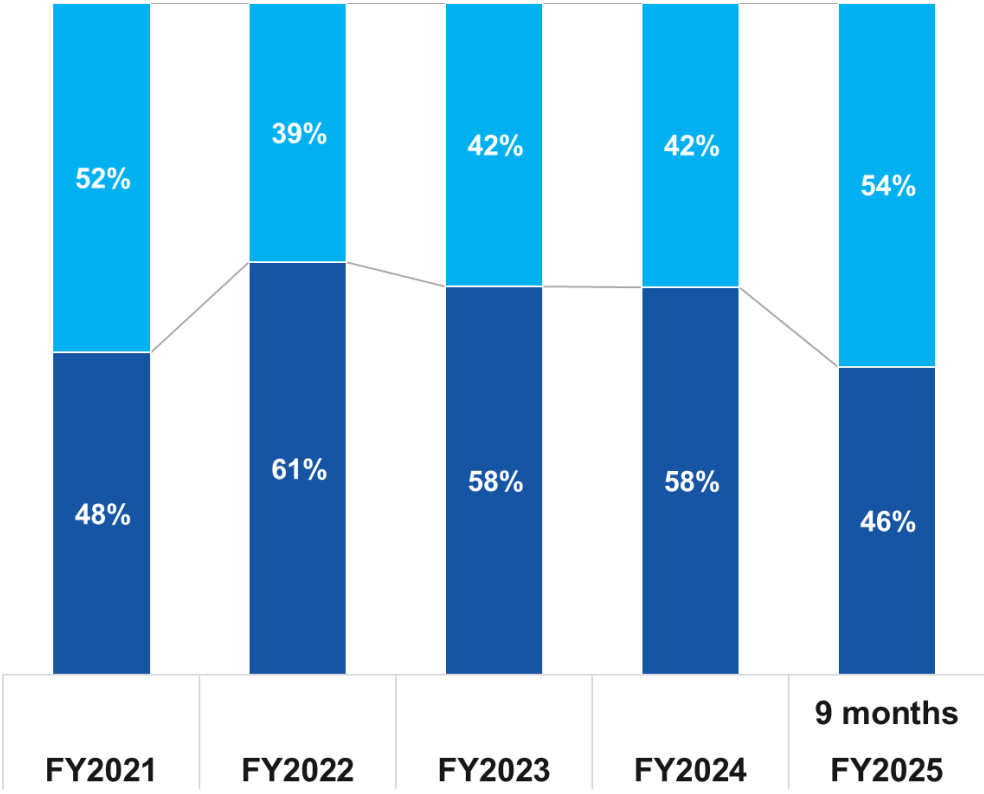
Tera Probe

■ Japan ■ Non-Japan



TeraPower

■ Japan ■ Non-Japan





Consolidated Financial Summary (In millions of yen)

(Unit : million yen)

	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024
Net sales	17,961	21,740	16,908	18,340	25,942	33,212	35,404	37,109
Gross profit	3,710	4,006	1,602	2,078	6,168	9,379	9,682	9,601
Operating income	1,878	1,671	-111	429	4,162	6,839	7,189	6,949
% Margin	10.5%	7.7%	-0.7%	2.3%	16.0%	20.6%	20.3%	18.7%
Ordinary income	1,791	1,540	-393	162	4,087	7,345	7,411	7,006
Net income attributable to owners of parent	335	1,039	-243	239	1,794	3,134	4,095	3,509
% Margin	1.9%	4.8%	-1.4%	1.3%	6.9%	9.4%	11.6%	9.5%

	FY2023				FY2024				FY2025		
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q
Net sales	8,246	8,616	9,184	9,357	8,949	9,930	9,231	8,998	9,250	9,768	10,800
Gross profit	2,270	2,229	2,563	2,619	2,338	2,825	2,345	2,093	2,402	2,673	2,990
Operating income	1,690	1,600	1,935	1,963	1,697	2,104	1,683	1,465	1,754	1,967	2,238
% Margin	20.5%	18.6%	21.1%	21.0%	19.0%	21.2%	18.2%	16.3%	19.0%	20.1%	20.7%
Ordinary income	1,695	1,800	2,078	1,838	1,714	2,184	1,491	1,616	1,675	1,777	2,259
Net income attributable to owners of parent	1,138	780	984	1,193	922	896	756	936	712	580	882
% Margin	13.8%	9.1%	10.7%	12.8%	10.3%	9.0%	8.2%	10.4%	7.7%	5.9%	8.2%

US\$	132.85	134.88	142.51	149.10	146.67	153.20	154.17	149.14	154.13	146.14	146.32
NT\$	4.36	4.42	4.47	4.52	4.73	4.78	4.73	4.72	4.64	4.67	4.76

※Figures are rounded to the nearest million yen

Disclaimer

- This document has been prepared for the purpose of providing investors with an understanding of the current situation of Tera Probe, Inc.
- Some parts of this document contain information that is not subject to audit or review by the auditors.
- These materials were prepared based on economic, social, and other conditions generally recognized at the time of publication and certain assumptions that we judged to be reasonable. These are subject to change without notice due to changes in the business environment and other reasons.
- When making any investment decision, we ask that investors do so by using their own judgment and at their own risk after reading the materials disclosed by Tera Probe, Inc.

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